

Statement of Revenues, Expenditures and Fund Balances
General Fund - Akron CSD

	Fiscal Year Ending June 30:				
	2006	2007	2008	2009	2010
Revenues:					
Real Property Taxes	\$5,352,977	\$5,585,050	\$6,015,129	\$6,418,359	\$6,587,000
Real Property Tax Items	1,373,013	1,508,286	1,572,538	1,489,192	1,546,114
Non-Property Tax Items	1,219,357	1,224,065	1,294,446	1,105,463	1,164,031
Charges for Services	981,937	1,835,940	984,707	1,227,213	1,073,691
Use of Money and Property	225,489	330,449	280,398	157,045	112,999
Sale of Property/Comp. for Loss	18,434	41,739	18,312	13,958	4,627
Miscellaneous	169,663	197,078	247,113	166,314	320,773
State Sources	12,972,298	12,884,863	13,742,982	14,232,792	13,467,890
Federal Aid	33,099	147,692	86,038	49,926	1,126,890
Interfund Transfers	91,986	501	0	0	0
Total Revenues	<u>\$22,438,253</u>	<u>\$23,755,663</u>	<u>\$24,241,663</u>	<u>\$24,860,262</u>	<u>\$25,404,015</u>
Expenditures:					
General Support	\$2,449,579	\$2,615,034	\$2,701,723	\$2,786,229	\$2,891,142
Instruction	11,846,105	12,432,119	12,255,748	12,912,612	13,015,885
Pupil Transportation	1,101,846	1,075,126	1,076,082	978,021	939,938
Employee Benefits	3,599,023	3,909,834	3,892,525	4,060,481	4,438,017
Debt Service	3,149,969	3,154,695	3,121,659	3,089,291	3,142,859
Subtotal: Expenditures	<u>\$22,146,522</u>	<u>\$23,186,808</u>	<u>\$23,047,737</u>	<u>\$23,826,634</u>	<u>\$24,427,841</u>
Excess (Deficit) Revenues Over Expenditures	\$291,731	\$568,855	\$1,193,926	\$1,033,628	\$976,174
Other Financing Sources (Uses):					
Operating Transfer	\$0	\$0	\$3	(\$1,005,210)	(\$21,122)
Proceeds for Adv. Ref. of SB	0	0	0	0	3,894,907
Payments to escrow agents	0	0	0	0	(3,894,907)
Expenditures & Other Sources (Uses):	\$291,731	\$568,855	\$1,193,929	\$28,418	\$955,052
Fund Balances Beg. of Fiscal Year	<u>4,380,340</u>	<u>4,672,071</u>	<u>5,240,926</u>	<u>6,434,855</u>	<u>6,463,273</u>
Fund Balances End of Fiscal Year	<u><u>\$4,672,071</u></u>	<u><u>\$5,240,926</u></u>	<u><u>\$6,434,855</u></u>	<u><u>\$6,463,273</u></u>	<u><u>\$7,418,325</u></u>

Source: Audited Annual Financial Reports of the District.

Note: This table NOT audited

Balance Sheet
General Fund - Akron CSD

Fiscal Year Ended June 30, 2010

Assets:	
Cash and Cash Equivalents	\$4,831,923
Due from Other Governments	1,585,429
State and Federal Aid Receivable	1,534,502
Due from Other Funds	548,704
Total	<u>\$8,500,558</u>
Liabilities:	
Accounts Payable	\$116,779
Accrued Liabilities	125,955
Due to Other Governments	83,684
Due to Retirement Systems	755,815
Total	<u>\$1,082,233</u>
Fund Balances:	
Reserved:	
Encumbrances	\$29,615
Tax Certoirari	19,623
Employee Benefit Accrued Liability	1,166,096
Workers' Compensation	323,232
Retirement Contribution	184,002
Unemployment	345,388
Debt Service	1,602,972
Unreserved:	
Designated	2,580,730
Undesignated	1,166,667
Total	<u>\$7,418,325</u>
Total Liabilities and Fund Equity	<u>\$8,500,558</u>

Source: Audited Annual Financial Report of the District

Note: This table NOT audited

Budget Summaries
General Fund - Akron CSD

	Fiscal Year Ending June 30:	
	<u>2011</u>	<u>2012</u>
Revenues:		
Real Property Taxes	\$8,392,640	\$8,811,433
Non-Property Taxes	1,100,000	1,100,000
Native American Aid	1,054,000	1,054,000
State Aid	14,685,000	14,250,000
Federal Aid	50,000	50,000
Other Income	1,096,000	1,531,358
Use of Fund Balance	2,580,730	2,200,000
Total Revenues	<u>\$28,958,370</u>	<u>\$28,996,791</u>
Expenditures:		
General Support	\$1,229,435	\$1,278,159
Instruction	14,178,237	13,834,712
Pupil Transportation	1,333,113	1,287,349
Operations & Maintenance	1,828,387	1,861,428
Employee Benefits	5,396,220	5,698,760
Debt Service	4,992,978	5,036,383
Total Expenditures	<u>\$28,958,370</u>	<u>\$28,996,791</u>

Source: Adopted Budgets of the District

Note: This table NOT audited