

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Town of Albion, Orleans County, New York
Amount / Type: \$148,000 Bond Anticipation Notes, 2011
Sale Date: October 26, 2011
Notes Dated: November 10, 2011
Notes Due: November 8, 2012
Closing Date: November 10, 2011
Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.
Callable: No
Reoffered: No
Closing: DTC
Paying Agent: Office of the Town Clerk

| BIDDER | INTEREST RATE | PREMIUM | NET INTEREST RATE (NIC) |
|---------------------------------|----------------------|----------------|--------------------------------|
| FIRST NIAGARA BANK, N.A. | 1.95% | \$ 0 | 1.9500% |
| Roosevelt & Cross Incorporated | 2.25% | \$420 | 1.9646% |

Bold Font Denotes Purchaser