

Statement of Revenues, Expenditures, & Fund Balances
General Fund - Town of Albion

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$291,971	\$391,873	\$396,083	\$403,132	\$447,422
Real Property Tax Items	41,373	27,591	53,165	44,201	36,472
Non-Property Tax Items	5,361	5,640	0	6,685	7,336
Departmental Income	4,403	4,029	3,598	6,610	4,228
Intergovernmental Charges	1,939	1,944	1,946	1,935	1,946
Use of Money & Property	9,912	18,721	6,008	794	1,330
Licenses & Permits	1,608	1,686	1,628	1,434	1,930
Fines & Forfeitures	29,144	39,908	62,498	46,059	39,577
Sale of Property & Comp. for Loss	0	0	32	108	66
Miscellaneous	24	5,250	0	1,723	255
State Aid	96,925	137,204	128,770	74,910	89,907
Interfund Transfers	367	432	578	1,555	0
Total Revenues:	<u>\$483,027</u>	<u>\$634,278</u>	<u>\$654,306</u>	<u>\$589,146</u>	<u>\$630,469</u>
Expenditures:					
General Government Support	\$365,322	\$411,874	\$457,986	\$460,351	\$445,238
Public Safety	2,554	2,676	2,259	2,418	1,734
Health	96	327	0	345	1,242
Transportation	49,971	52,509	53,788	53,320	54,305
Economic Asst. & Opportunity	0	800	0	0	500
Culture & Recreation	470	470	470	470	450
Home and Community Service	33,881	8,992	3,825	10,213	2,531
Employee Benefits	78,937	90,177	66,872	54,072	55,188
Total Expenditures:	<u>\$531,231</u>	<u>\$567,825</u>	<u>\$585,200</u>	<u>\$581,189</u>	<u>\$561,188</u>
Fund Balance Beginning of Year	\$149,203	\$100,999	\$167,452	\$243,177	\$251,134
Prior Year Adjustments	0	0	6,619	0	0
Restated Fund Equity	149,203	100,999	174,071	243,177	251,134
ADD- Revenues & Other Sources	483,027	634,278	654,306	589,146	630,469
DEDUCT - Expend. & Other Uses	<u>531,231</u>	<u>567,825</u>	<u>585,200</u>	<u>581,189</u>	<u>561,188</u>
Fund Balance End of Year	<u><u>\$100,999</u></u>	<u><u>\$167,452</u></u>	<u><u>\$243,177</u></u>	<u><u>\$251,134</u></u>	<u><u>\$320,415</u></u>

Source: Annual Financial Reports of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Statement of Revenues, Expenditures & Fund Balances
Water Fund - Town of Albion

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$189,903	\$203,422	\$203,781	\$203,781	\$218,781
Departmental Income	193,620	195,289	190,528	255,948	241,870
Use of Money and Property	14,698	27,446	13,372	3,184	1,818
Sale of Property & Comp. for Loss	304	3,142	9,635	0	0
Miscellaneous	5,562	5,512	6,323	5,905	8,175
Federal Aid	0	56,236	0	0	0
Proceeds of Obligations	0	0	0	354,000	0
Total Revenues	<u>\$404,087</u>	<u>\$491,047</u>	<u>\$423,639</u>	<u>\$822,818</u>	<u>\$470,644</u>
Expenditures:					
General Government Support	\$3,900	\$4,056	\$6,031	\$4,643	\$10,633
Home and Community Services	152,651	231,737	292,362	199,996	203,849
Employee Benefits	1,886	3,659	3,782	3,547	4,343
Debt Service	178,825	177,431	198,573	195,918	208,365
Operating Transfers	0	0	0	354,000	0
Total Expenditures	<u>\$337,262</u>	<u>\$416,883</u>	<u>\$500,748</u>	<u>\$758,104</u>	<u>\$427,190</u>
Fund Balance Beginning of Year	\$351,133	\$402,019	\$508,790	\$442,172	\$561,572
Prior Year Adjustments	(15,939)	32,607	10,491	54,686	(26,612)
Restated Fund Equity	335,194	434,626	519,281	496,858	534,960
ADD- Revenues & Other Sources	404,087	491,047	423,639	822,818	470,644
DEDUCT- Expend. & Other Uses	337,262	416,883	500,748	758,104	427,190
Fund Balance End of Year	<u>\$402,019</u>	<u>\$508,790</u>	<u>\$442,172</u>	<u>\$561,572</u>	<u>\$578,414</u>

Source: Annual Financial Reports of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Balance Sheet
Combined Funds - Town of Albion
Fiscal Year Ending December 31, 2010

	<u>General</u>	<u>Water</u>
Assets:		
Cash	\$190,433	\$538,260
Other Receivables	7,557	71,095
Due From Other Funds	147,268	4,895
Prepaid Expenses	255	0
Total Assets	<u>\$345,513</u>	<u>\$614,250</u>
Liabilities:		
Accounts Payable	\$9,906	\$2,662
Due to Other Funds	15,192	31,159
Due to Other Governments	0	2,015
Total Liabilities	<u>\$25,098</u>	<u>\$35,836</u>
Fund Equity:		
Unreserved, Appropriated	\$30,000	\$32,553
Unreserved, Unappropriated	290,415	545,861
Total Fund Equity	<u>\$320,415</u>	<u>\$578,414</u>
Total Liabilities and Fund Equity	<u>\$345,513</u>	<u>\$614,250</u>

Source: Annual Financial Reports of the Town, as submitted to the New York
State Comptroller's Office.

Note: This table NOT audited

Budget Summaries
Combined Funds - Town of Albion
Fiscal Year Ending December 31, 2011

Revenues:	<u>General</u>	<u>Water</u>
Real Property Taxes	\$449,762	\$226,141
Real Property Tax Items	25,549	0
Non-Property Tax Items	0	0
Departmental Income	9,700	227,400
Use of Money & Property	600	1,700
Licenses & Permits	5,000	0
Fines & Forfeitures	44,000	0
Miscellaneous	0	2,567
State Aid	67,000	0
Fund Balance	30,000	32,553
Total Revenues	<u>\$631,611</u>	<u>\$490,361</u>
Expenditures:		
General Governmental Support	\$474,931	\$9,251
Public Safety	7,600	0
Health	1,000	0
Transportation	55,270	0
Culture and Recreation	500	0
Home & Community	3,500	262,970
Employee Benefits	88,810	5,845
Debt Service	0	212,295
Total Expenditures	<u>\$631,611</u>	<u>\$490,361</u>

Source: Adopted Budgets of the Town

Note: This table NOT audited