

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Town of Alexandria, Jefferson County, New York

Amount / Type: \$675,000 Public Improvement Serial Bonds, 2011

Sale Date: August 30, 2011

Bonds Dated: September 8, 2011

Bonds Due: September 1, 2012/2028

Closing Date: September 8, 2011

Legal Opinion: Hrabchak, Gebo & Langone, P.C.
Mark G. Gebo, Esq.

Callable: No

Reoffered: Yes

Closing: DTC

Paying Agent: Office of the Town Clerk

BIDDER	YEARS	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
ROOSEVELT & CROSS INC. AND ASSOCIATES	2012 – 2018	3.250%	NONE	3.9475%
	2019	3.375%		
	2020 – 2021	3.500%		
	2022	3.750%		
	2023 – 2024	4.000%		
	2025	4.125%		
	2026	4.250%		
	2027	4.375%		
	2028	4.500%		
Sage Rutty & Company Inc.	2012 – 2014	2.000%	None	4.0452%
	2015 – 2017	2.375%		
	2018 – 2021	3.250%		
	2022	4.000%		
	2023 – 2027	4.500%		
	2028	4.875		

Bold Font Denotes Purchaser