

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Alfred-Almond Central School District
Allegany and Steuben Counties, New York

Amount / Type: \$2,100,000 School District (Serial) Bonds, 2011

Sale Date: June 1, 2011

Bonds Dated: June 15, 2011

Bonds Due: June 15, 2012/26

Closing Date: June 15, 2011

Legal Opinion: O'Hara, O'Connell & Ciotoli
James J. O'Connell, Esq.

Callable: Yes

Reoffered: Yes

Closing: DTC

Paying Agent: Office of the School District Clerk

BIDDER	YEARS	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
BERNARDI SECURITIES, INC.	2012 – 2018 2019 – 2020 2021 2022 2023 2024 2025 2026	3.000% 3.250% 3.300% 3.500% 3.600% 3.700% 3.800% 3.900%	\$ 0.00	3.4911%
Roosevelt & Cross, Inc. and Associates	2012 – 2020 2021 – 2023 2024 2025 - 2026	3.125% 3.500% 3.750% 4.000%	\$ 0.00	3.5512%
Robert W. Baird & Co., Inc.	2012 – 2016 2017 – 2020 2021 – 2026	2.000% 3.000% 4.000%	\$6,136.50	3.5524%

Bold Font Denotes Purchaser