

**Statement of Revenues, Expenditures and Fund Balances
General Fund - Village of Alfred**

	Fiscal Year Ending May 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$488,272	\$516,070	\$531,297	\$632,181	\$637,025
Real Property Tax Items	21,744	37,325	35,854	37,730	34,486
Non-Property Tax Items	29,071	23,678	22,709	21,193	18,879
Departmental Income	143,712	237,662	204,908	208,766	219,080
Intergovernmental Charges	0	0	0	6,764	2,736
Use of Money and Property	1,198	530	197	216	263
Licenses and Permits	4,947	6,713	28,696	6,350	1,558
Fines and Forfeitures	38,838	64,941	58,685	80,696	86,574
Sale of Prop. & Comp. For Loss	2,871	1,168	16,971	11,952	16,398
Miscellaneous	12,703	28,534	6,164	7,221	1,633
State Aid	179,096	229,208	261,519	260,911	260,813
Federal Aid	39,232	0	0	0	0
Total Revenues	\$961,684	\$1,145,829	\$1,167,000	\$1,273,980	\$1,279,445
Expenditures:					
General Government Support	\$240,977	\$278,216	\$189,301	\$147,469	\$146,257
Public Safety	468,547	479,316	489,635	521,204	519,155
Health	2,600	2,725	2,857	2,994	3,140
Transportation	217,530	225,552	193,310	177,926	217,448
Culture & Recreation	4,450	4,650	4,800	4,800	5,500
Home & Community Service	85,028	58,180	64,938	92,353	66,061
Employee Benefits	179,861	211,237	202,139	219,670	218,382
Interfund Transfers	0	0	0	57,802	0
Total Expenditures	\$1,198,993	\$1,259,876	\$1,146,980	\$1,224,218	\$1,175,943
Fund Balance Beginning of Year	\$366,659	\$129,349	\$15,302	\$498,623	\$534,086
Prior Year Adjustments	(1)	0	463,301	(14,299)	58,326
Restated Fund Equity	366,658	129,349	478,603	484,324	592,412
ADD- Revenues & Other Sources	961,684	1,145,829	1,167,000	1,273,980	1,279,445
DEDUCT - Expend. & Other Uses	1,198,993	1,259,876	1,146,980	1,224,218	1,175,943
Fund Balance End of Year	\$129,349	\$15,302	\$498,623	\$534,086	\$695,914

Source: Annual Financial Reports of the Village

Note: This table NOT audited

Statement of Revenues, Expenditures and Fund Balances
Water Fund - Village of Alfred

	Fiscal Year Ending May 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Departmental Income	\$284,960	\$286,543	\$251,522	\$275,976	\$288,369
Intergovernmental Charges	0	704	352	352	0
Use of Money & Property	926	629	132	35	39
Sale of Prop. & Comp. for Loss	0	2,780	8,090	0	0
Miscellaneous Local Sources	100	0	6,030	15	0
Total Revenues	<u>\$285,986</u>	<u>\$290,656</u>	<u>\$266,126</u>	<u>\$276,378</u>	<u>\$288,408</u>
Expenditures:					
Home & Community Services	\$267,620	\$332,458	\$368,581	\$270,822	\$179,302
Employee Benefits	28,275	24,042	32,063	32,838	33,690
Total Expenditures	<u>\$295,895</u>	<u>\$356,500</u>	<u>\$400,644</u>	<u>\$303,660</u>	<u>\$212,992</u>
Fund Balance Beginning of Year	\$386,478	\$376,569	\$310,725	\$179,039	\$151,757
Prior Year Adjustments	0	0	2,832	0	(1)
Restated Fund Equity	386,478	376,569	313,557	179,039	151,756
ADD- Revenues & Other Sources	285,986	290,656	266,126	276,378	288,408
DEDUCT - Expend. & Other Uses	295,895	356,500	400,644	303,660	212,992
Fund Balance End of Year	<u>\$376,569</u>	<u>\$310,725</u>	<u>\$179,039</u>	<u>\$151,757</u>	<u>\$227,172</u>

Source: Source: Annual Update Documents of the Village as submitted to the New York State Comptroller's Office

Note: This table NOT audited

Statement of Revenues, Expenditures and Fund Balances
Sewer Fund - Village of Alfred

	Fiscal Year Ending May 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Departmental Income	\$292,473	\$297,145	\$310,876	\$397,642	\$387,999
Intergovernmental Charges	0	0	0	0	200
Use of Money & Property	695	451	142	48	45
Sale of Prop. & Comp. for Loss	0	3,990	831	2,504	0
Miscellaneous Local Sources	0	0	381	500	0
Total Revenues	<u>\$293,168</u>	<u>\$301,586</u>	<u>\$312,230</u>	<u>\$400,694</u>	<u>\$388,244</u>
Expenditures:					
General Government Support	\$0	\$0	\$0	\$0	\$1,200
Home & Community Services	242,646	219,346	310,679	245,099	232,659
Employee Benefits	33,268	24,434	36,180	39,752	45,355
Debt Service	79,578	78,981	78,363	82,840	78,168
Total Expenditures	<u>\$355,492</u>	<u>\$322,761</u>	<u>\$425,222</u>	<u>\$367,691</u>	<u>\$357,382</u>
Fund Balance Beginning of Year	\$330,480	\$268,156	\$246,981	\$134,595	\$167,598
Prior Year Adjustments	0	0	606	0	5,063
Restated Fund Equity	330,480	268,156	247,587	134,595	172,661
ADD- Revenues & Other Sources	293,168	301,586	312,230	400,694	388,244
DEDUCT - Expend. & Other Uses	<u>355,492</u>	<u>322,761</u>	<u>425,222</u>	<u>367,691</u>	<u>357,382</u>
Fund Balance End of Year	<u>\$268,156</u>	<u>\$246,981</u>	<u>\$134,595</u>	<u>\$167,598</u>	<u>\$203,523</u>

Source: Annual Update Documents of the Village as submitted to the New York State Comptroller's Office

Note: This table NOT audited

Balance Sheet
Combined Funds - Village of Alfred
Fiscal Year Ended May 31, 2010

	<u>General</u>	<u>Water</u>	<u>Sewer</u>
Assets:			
Cash	\$698,411	\$220,808	\$206,645
Taxes Receivable	2,189	0	0
Other Receivables	4,728	9,149	14,752
Due from Other Funds	0	0	6,957
Restricted Assets	11,266	0	0
Total Assets	<u>\$716,594</u>	<u>\$229,957</u>	<u>\$228,354</u>
Liabilities:			
Accounts Payable	\$20,679	\$2,785	\$24,830
Special Reserves	38,203	0	0
Total Liabilities	<u>\$58,882</u>	<u>\$2,785</u>	<u>\$24,830</u>
Fund Balances:			
Unreserved Fund Balance - Appropriated	\$0	\$0	\$0
Unreserved Fund Balance - Unappropriated	657,712	227,172	203,524
Total Fund Balances	<u>\$657,712</u>	<u>\$227,172</u>	<u>\$203,524</u>
Total Liabilities and Fund Equity	<u>\$716,594</u>	<u>\$229,957</u>	<u>\$228,354</u>

Source: Annual Update Documents of the Village as submitted to the New York State
Comptroller's Office

Note: This table NOT audited

Budget Summaries
Combined Funds - Village of Alfred
Fiscal Year Ending May 31, 2011

	<u>General</u>	<u>Water</u>	<u>Sewer</u>
Revenues:			
Real Property Taxes	\$639,862	\$0	\$0
Other Tax Items	33,326	0	0
Non Property Tax Items	23,000	0	0
Departmental Income	238,866	332,050	416,800
Intergovernmental Charges	1,238	350	0
Use of Money and Property	500	500	500
Licenses and Permits	500	0	0
Interfund Transfers	50,000	0	0
Miscellaneous	1,000	1,000	0
State Aid	240,623	0	0
Appropriated Fund Balance	74,900	0	25,500
Total Revenues	<u>\$1,303,815</u>	<u>\$333,900</u>	<u>\$442,800</u>
Expenditures:			
General Government Support	\$177,945	\$0	\$0
Public Safety	573,730	0	0
Health	3,290	0	0
Transportation	235,900	0	0
Culture & Recreation	5,500	0	0
Home & Community Services	69,450	287,500	290,500
Employee Benefits	238,000	46,400	59,800
Debt Service	0	0	83,000
Reserve for Equipment Repairs	0	0	9,500
Total Expenditures	<u>\$1,303,815</u>	<u>\$333,900</u>	<u>\$442,800</u>

Source: Adopted Budget of the Village

Note: This table NOT audited

Budget Summaries
Combined Funds - Village of Alfred
Fiscal Year Ending May 31, 2012

	<u>General</u>	<u>Water</u>	<u>Sewer</u>
Revenues:			
Real Property Taxes	\$620,208	\$0	\$0
Other Tax Items	32,120	0	0
Non Property Tax Items	18,000	0	0
Departmental Income	238,930	305,950	414,690
Intergovernmental Charges	1,238	350	0
Use of Money and Property	500	500	500
Licenses and Permits	500	0	0
Interfund Transfers	60,000	0	0
Sale of Property & Comp. for Loss	9,250	9,250	0
Miscellaneous	500	4,000	4,900
State Aid	234,341	0	0
Appropriated Fund Balance	121,418	0	2,500
Total Revenues	<u>\$1,337,005</u>	<u>\$320,050</u>	<u>\$422,590</u>
Expenditures:			
General Government Support	\$177,785	\$0	\$0
Public Safety	550,740	0	0
Health	3,290	0	0
Transportation	246,120	0	0
Economic Assist. & Opportunity	5,500	0	0
Culture & Recreation	85,460	0	0
Home & Community Services	268,110	242,800	221,350
Employee Benefits	0	77,250	69,490
Debt Service	0	0	106,250
Reserve for Equipment Repairs	0	0	25,500
Total Expenditures	<u>\$1,337,005</u>	<u>\$320,050</u>	<u>\$422,590</u>

Source: Adopted Budget of the Village

Note: This table NOT audited