

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Village of Alfred, Allegany County, New York  
Amount / Type: \$800,000 Bond Anticipation Notes, 2011  
Sale Date: August 10, 2011  
Notes Dated: August 24, 2011  
Notes Due: August 23, 2012  
Closing Date: August 24, 2011  
Legal Opinion: Hodgson Russ LLP  
John A. Alessi, Esq.  
Callable: Yes  
Reoffered: Yes  
Closing: DTC  
Paying Agent: Office of the Village Clerk

<b>BIDDER</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>OPPENHEIMER &amp; CO. INC.</b>	<b>2.75%</b>	<b>\$160</b>	<b>2.7299%</b>

**Bold Font Denotes Purchaser**