

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: City of Amsterdam, Montgomery County, New York
Amount / Type: \$11,355,000 Bond Anticipation Notes, 2011
Sale Date: July 27, 2011
Notes Dated: August 10, 2011
Notes Due: August 9, 2012
Closing Date: August 10, 2011
Legal Opinion: Fulbright & Jaworski L.L.P.
Randolph J. Mayer, Esq.
Callable: No
Reoffered: Yes
Closing: DTC
Paying Agent: Office of the City Clerk

BIDDER	PAR AMOUNT	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
JEFFERIES & COMPANY	\$11,355,000	2.00%	\$81,190	1.2830%
First Niagara Bank, N.A.	\$5,000,000	1.40%	\$ 0	1.4000%
Oppenheimer & Company, Inc.	\$11,355,000	1.75%	\$ 4,883	1.7069%

Bold Font Denotes Purchaser