



NOTICE OF SALE

**TOWN OF AURORA
ERIE COUNTY, NEW YORK**

\$215,000

BOND ANTICIPATION NOTES, 2010

LEGAL OPINION: Hodgson Russ LLP, Buffalo, New York
John A. Alessi, Esq., telephone: 716-848-1567; fax: 716-819-4660

NEW ISSUE: \$215,000

NOT CALLABLE

BANK DESIGNATED AND QUALIFIED

DISCLOSURE INFORMATION: Please refer to our website: www.municipalsolution.com to view the Town's financial information. If you require additional information, please contact our Canandaigua office at 585-394-4090.

PURPOSE: Reconstruction of and Construction of Improvements to various Town Buildings (\$168,500) and the Acquisition of Equipment (\$46,500) for use by the Town, pursuant to a bond resolution adopted on November 9, 2009.

DATE OF ISSUANCE & MATURITY: February 11, 2010 (Thursday) – February 10, 2011 (Thursday)

DAYS OUTSTANDING: 359

SALE DATE & TIME: January 27, 2010 (Wednesday) at 11:30 a.m. EST – Canandaigua, NY

CLOSING DATE & TIME: February 11, 2010 (Thursday) by 11:00 a.m.

PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY-ONLY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC].

Unless all bids are rejected, the award will be made to the bidder complying with the terms of sale and offering to purchase the Notes at such rate of interest as will produce the lowest net interest cost computed in accordance with the net interest cost method of calculation, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any.

MUNICIPAL SOLUTIONS, INC.
2528 State Route 21
Canandaigua, New York 14424
Phone: 585-394-4090
Fax: 585-394-4092
www.municipalsolution.com

PROPOSAL FOR \$215,000 BOND ANTICIPATION NOTES, 2010
Town of Aurora, Erie County, New York

Jolene M. Jeffe, Supervisor
Town of Aurora
Erie County, NY
c/o Municipal Solutions, Inc.
2528 State Route 21
Canandaigua, New York 14424
Telephone: 585-394-4090
Fax: 585-394-4092

Sale Date: January 27, 2010
11:30 A.M., Prevailing Time

Dated: February 11, 2010

Maturity Date: February 10, 2011

Dear Ms. Jeffe:

For the **\$215,000 Bond Anticipation Notes, 2010 (the "Notes")** of the **Town of Aurora, Erie County, New York**, dated February 11, 2010 and due February 10, 2011, as described in the annexed Notice of Sale which is hereby made a part of this bid, we will pay \$215,000 and a premium of \$_____ at the rate of _____% per annum expressed in a multiple of one-eighth or one-hundredth of one per centum.

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, and is not a part of the foregoing proposal for the purchase of the Notes.

Gross Interest Cost	\$ _____
Less Premium Bid Over Par	\$ _____
Net Interest Cost	\$ _____
Effective Net Interest Cost Rate	_____ % (Four Decimals)

Please Specify Form of Note:

Book-Entry / DTC _____
or
"Local" Closing _____

Signature

Name of Financial Institution

Address

Telephone

Fax No.

Email Address