

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Town of Batavia, Genesee County, New York
Amount / Type: \$347,856 Bond Anticipation Notes, 2011
Sale Date: September 8, 2011
Notes Dated: September 22, 2011
Notes Due: September 20, 2012
Closing Date: September 22, 2011
Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.
Callable: No
Reoffered: No
Closing: DTC
Paying Agent: Office of the Town Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
FIRST NIAGARA BANK, N.A.	1.60%	\$ 0	1.6000%
Five Star Bank	1.78%	\$ 0	1.7800%
Roosevelt & Cross Incorporated	2.25%	\$104	2.2199%

Bold Font Denotes Purchaser