

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: City of Batavia, Genesee County, New York
Amount / Type: \$1,767,000 Bond Anticipation Notes, 2011
Sale Date: June 2, 2011
Notes Dated: June 16, 2011
Notes Due: June 14, 2012
Closing Date: June 16, 2011
Legal Opinion: Underberg & Kessler LLP
James Coniglio, Esq.
Callable: No
Reoffered: Yes
Closing: DTC
Paying Agent: Office of the City Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
JEFFERIES & COMPANY	0.80%	\$ 762.00	0.7566%
JPMorgan Chase Bank, N.A.	0.82%	\$ 0.00	0.8200%
First Niagara Bank, N.A.	1.15%	\$ 0.00	1.1500%
TD Securities (USA) LLC	1.75%	\$7,668.78	1.3136%
Janney Montgomery Scott LLC	2.00%	\$7,456.74	1.5756%
Oppenheimer & Company, Inc.	2.00%	\$5,355.00	1.6953%
The Bank of Castile	1.75%	\$ 0.00	1.7500%
Roosevelt & Cross, Incorporated	2.00%	\$3,622.00	1.7939%
HSBC Bank USA	1.99%	\$ 0.00	1.9900%
M&T Bank	2.23%	\$ 0.00	2.2300%

Bold Font Denotes Purchaser