

**Statement of Revenues, Expenditures and Fund Balances  
General Fund - Bemus Point CSD**

	Fiscal Year Ending June 30:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Revenues:</b>					
Real Property Taxes & Tax Items	\$6,054,025	\$6,348,862	\$6,618,495	\$6,615,888	\$6,610,277
Charges for Services	50,088	29,032	39,933	39,831	38,098
Use of Money and Property	121,838	158,137	136,242	66,124	19,615
Sale of Property and Comp. for Loss	0	0	0	0	9,500
Miscellaneous	45,732	90,157	120,990	117,305	113,078
State Aid	4,271,712	4,477,465	4,576,671	4,769,773	4,274,735
Federal Aid	43,366	72,053	35,182	37,533	571,825
<b>Total Revenues</b>	<b>\$10,586,761</b>	<b>\$11,175,706</b>	<b>\$11,527,513</b>	<b>\$11,646,454</b>	<b>\$11,637,128</b>
<b>Expenditures:</b>					
General Support	\$1,578,614	\$1,733,517	\$1,661,885	\$1,972,560	\$1,773,913
Instruction	5,684,273	5,818,482	5,922,767	5,984,364	6,012,460
Pupil Transportation	520,275	533,717	543,633	570,395	562,625
Employee Benefits	1,675,191	1,731,492	1,769,945	1,827,800	1,920,714
Debt Service	1,119,917	1,146,107	1,200,137	1,219,408	1,326,235
<b>Subtotal: Expenditures</b>	<b>\$10,578,270</b>	<b>\$10,963,315</b>	<b>\$11,098,367</b>	<b>\$11,574,527</b>	<b>\$11,595,947</b>
<b>Other Sources and Uses:</b>					
Operating Transfers In	\$75,000	\$213,600	\$75,000	\$0	\$75,000
Operating Transfers Out	0	(83,000)	(28,225)	(25,363)	(24,388)
<b>Total: Other Sources and Uses</b>	<b>\$75,000</b>	<b>\$130,600</b>	<b>\$46,775</b>	<b>(\$25,363)</b>	<b>\$50,612</b>
<b>Total Expenditures &amp; Other Uses</b>	<b>\$10,653,270</b>	<b>\$11,093,915</b>	<b>\$11,051,592</b>	<b>\$11,599,890</b>	<b>\$11,545,335</b>
<b>Excess (Deficit) Revenues</b>					
Over Expenditures	\$8,491	\$212,391	\$429,146	\$71,927	\$41,181
<b>Net Adjustments to Fund Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance Beg. of Fiscal Year</b>	<b>1,460,792</b>	<b>1,544,283</b>	<b>1,887,274</b>	<b>2,363,195</b>	<b>2,409,759</b>
<b>Fund Balance End of Fiscal Year</b>	<b>\$1,544,283</b>	<b>\$1,887,274</b>	<b>\$2,363,195</b>	<b>\$2,409,759</b>	<b>\$2,501,552</b>

Source: Audited Financial Reports of the District

Note: This table NOT audited

**Balance Sheet**  
**General Fund - Bemus Point CSD**

Fiscal Year Ended June 30, 2010

Assets:	
Cash, unrestricted	\$1,029,351
Cash and Cash Equivalents, restricted	1,397,748
State and Federal Aid Receivable, Net	177,884
Due from Other Governments	154,338
Due from Other Funds	136,461
Total Assets	<u><u>\$2,895,782</u></u>
Liabilities:	
Accounts Payable	\$9,113
Due to Teacher's Retirement System	342,228
Due to Employees' Retirement System	42,889
Total Liabilities	<u><u>\$394,230</u></u>
Fund Balance:	
Reserved:	
General Fund	\$1,493,951
Unreserved:	
Undesignated	607,601
Designated	400,000
Total Fund Balance	<u><u>\$2,501,552</u></u>
Total Liabilities and Fund Balance	<u><u>\$2,895,782</u></u>

Source: Audited Financial Reports of the District

Note: This table NOT audited

**Budget Summaries**  
**General Fund - Bemus Point CSD**

	Fiscal Year Ending June 30:	
	2011	2012
Revenues:		
Real Property Taxes	\$6,909,454	\$7,154,000
Other Tax Items	20,000	322,000
Charges for Services	0	23,500
Use Of Money & Property	0	10,000
Miscellaneous Items	92,000	45,250
State Aid	4,463,456	3,786,950
Federal Aid	\$430,000	\$543,000
Interfund Transfers	75,000	75,000
Use of Fund Balance	400,000	400,000
Total Revenues	\$12,389,910	\$12,359,700
Expenditures:		
General Support	\$1,688,560	\$1,622,850
Instruction	6,548,550	6,339,550
Pupil Transportation	556,700	577,200
Employee Benefits	2,244,900	2,506,200
Debt Service	1,351,200	1,291,400
Interfund Transfers	0	22,500
Total Expenditures	\$12,389,910	\$12,359,700

Source: Adopted Budgets of the District

Note: This table NOT audited