

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Bemus Point Central School District
Chautauqua County, New York

Amount / Type: \$406,800 Bond Anticipation Notes, 2011

Sale Date: July 28, 2011

Notes Dated: August 11, 2011

Notes Due: August 9, 2012

Closing Date: August 11, 2011

Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.

Callable: No

Reoffered: No

Closing: Local

Paying Agent: Office of the District Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
JPMORGAN CHASE BANK, N.A.	1.24%	\$ 0	1.2400%
Roosevelt & Cross, Incorporated	1.75%	\$1,074	1.4845%
M&T Bank	2.08%	\$ 0	2.0800%

Bold Font Denotes Purchaser