

**NOTICE OF SALE**

**VILLAGE OF BROCTON  
CHAUTAUQUA COUNTY, NEW YORK  
(the "Village")**

**\$250,000**

**BOND ANTICIPATION NOTES, 2011B  
(the "Notes")**

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<u>LEGAL OPINION:</u>	Hodgson Russ LLP, Buffalo, New York John A. Alessi, Esq. / Telephone: 716-848-1567 / Fax: 716-819-4660
<u>NEW ISSUE:</u>	\$250,000
<u>NON-CALLABLE</u>	
<u>BANK DESIGNATED &amp; QUALIFIED</u>	
<u>DISCLOSURE INFORMATION:</u>	Please refer to our website: <a href="http://www.municipalsolution.com">www.municipalsolution.com</a> to view a summary of financial information. If you require additional information, please contact our Canandaigua Office at 585-394-4090.
<u>DATE OF ISSUANCE &amp; MATURITY:</u>	November 9, 2011 (Wednesday) to July 26, 2012 (Thursday)
<u>DAYS OUTSTANDING:</u>	257
<u>SALE DATE &amp; TIME:</u>	November 1, 2011 (Tuesday) at 11:00 a.m. - Canandaigua, New York
<u>CLOSING DATE &amp; TIME:</u>	November 9, 2011 (Wednesday) by 11:00 a.m.
<u>PURPOSE:</u>	Reconstruction of and construction of improvements to the Village water system pursuant to a bond resolution adopted by the Village Board of Trustees on March 3, 2009 and amended on May 5, 2010 authorizing the issuance of up to \$4,500,000 of serial bonds.
<u>SECURITY AND SOURCE OF PAYMENT:</u>	The Notes are general obligations of the Village and will contain a pledge of the faith and credit of the Village for the payment of the principal thereof and the interest thereon. For the payment of such principal and interest, the Village has the power and statutory authorization to levy <i>ad valorem</i> taxes on all the taxable real property in the Village, except for certain statutory limitations imposed by Chapter 97 of the 2011 Laws of New York.

Each bid must be for all of the Notes and must state a single rate of interest therefor in a multiple of one-eighth (1/8th) or one-hundredth (1/100th) of one per centum (1%) per annum. Unless all bids are rejected, the Notes will be awarded to the bidder offering to purchase the Notes at the lowest net interest cost, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any. In any event, the award of the Notes will be made on the basis of the bid offering to purchase the Notes on terms most favorable to the Village. If two or more bidders offer to purchase the Notes at the same lowest net interest cost, the Notes will be awarded to one of such bidders selected by the Village Treasurer by lot from among all such bidders. The right is reserved to reject all bids, and any bid not complying with this Notice of Sale will be rejected. Interest will be computed on the basis of 30 days to the month and 360 days to the year.

PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY-ONLY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC]. THE NOTES WILL BE ISSUED IN REGISTERED FORM IN DENOMINATIONS OF \$5,000, OR INTEGRAL MULTIPLES THEREOF, AS MAY BE DETERMINED BY SUCH PURCHASER. FOR NOTES REGISTERED TO THE PURCHASER, A SINGLE NOTE CERTIFICATE WILL BE ISSUED.

MUNICIPAL SOLUTIONS, INC.  
2528 State Route 21  
Canandaigua, New York 14424  
Phone: 585-394-4090  
Fax: 585-394-4092  
[www.municipalsolution.com](http://www.municipalsolution.com)

**PROPOSAL FOR \$250,000 BOND ANTICIPATION NOTES, 2011B**  
**Village of Brocton, Chautauqua County, New York**

Karen Ardillo, Treasurer  
Village of Brocton  
c/o Municipal Solutions, Inc.  
2528 State Route 21  
Canandaigua, New York 14424  
Telephone: 585-394-4090  
Fax: 585-394-4092

Sale Date: November 1, 2011  
11:00 A.M., Prevailing Time

**Dated: November 9, 2011**

**Maturity Date: July 26, 2012**

Dear Ms. Ardillo:

For the **\$250,000 Bond Anticipation Notes, 2011B (the "Notes") of the Village of Brocton, Chautauqua County, New York**, dated November 9, 2011 and maturing July 26, 2012, without the option of prior redemption, as described in the annexed Notice of Sale which is hereby made a part of this bid, we offer to pay \$250,000 and a premium of \$\_\_\_\_\_ at the rate of \_\_\_\_\_% per annum expressed in a multiple of one-eighth or one-hundredth of one per centum payable at maturity.

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, and is not a part of the foregoing proposal for the purchase of the Notes.

Gross Interest Cost .....	\$ _____
Less Premium Bid Over Par .....	\$ _____
Net Interest Cost .....	\$ _____
Effective Net Interest Cost Rate .....	_____ % (Four Decimals)

Please Specify Form of Notes:

Book-Entry / DTC \_\_\_\_\_

or

"Local" Close \_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name of Bidder

\_\_\_\_\_  
Address of Bidder

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Fax No

\_\_\_\_\_  
E-Mail Address