

**NOTICE OF SALE**

**VILLAGE OF BROCTON  
CHAUTAUQUA COUNTY, NEW YORK**

**\$595,000**

**BOND ANTICIPATION NOTES, 2011A**

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**LEGAL OPINION:** Hodgson Russ LLP, Buffalo, New York  
John A. Alessi, Esq. / Telephone: 716-848-1567 / Fax: 716-819-4660

**NEW ISSUE/RENEWALS:** New Issue: \$200,000 / Renewals: \$395,000

**NON-CALLABLE**

**BANK DESIGNATED & QUALIFIED**

**DISCLOSURE INFORMATION:** Please refer to our website: [www.municipalsolution.com](http://www.municipalsolution.com) to view a summary of financial information. If you require additional information, please contact our Canandaigua Office at 585-394-4090.

**PURPOSE:** Reconstruction of and construction of improvements to the Village water system pursuant to a bond resolution adopted by the Village Board on March 3, 2009 and amended on May 5, 2010 authorizing the issuance of up to \$4,500,000 of serial bonds.

**DATE OF ISSUANCE & MATURITY:** July 28, 2011 (Thursday) – July 26, 2012 (Thursday)

**DAYS OUTSTANDING:** 358

**SALE DATE & TIME:** July 14, 2011 (Thursday) at 11:30 a.m. - Canandaigua, New York

**CLOSING DATE & TIME:** July 28, 2011 (Thursday) by 11:00 a.m.

Each bid must be for all of the Notes and must state a single rate of interest therefor in a multiple of one-eighth (1/8th) or one-hundredth (1/100th) of one per centum (1%) per annum. Unless all bids are rejected, the Notes will be awarded to the bidder offering to purchase the Notes at the lowest net interest cost, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any. In any event, the award of the Notes will be made on the basis of the bid offering to purchase the Notes on terms most favorable to the Village. The right is reserved to reject all bids, and any bid not complying with this Notice of Sale in all material respects will be rejected. Interest will be computed on the basis of 30 days to the month and 360 days to the year.

PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY-ONLY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC]. THE NOTES WILL BE ISSUED IN REGISTERED FORM IN DENOMINATIONS OF \$5,000, OR INTEGRAL MULTIPLES THEREOF, AS MAY BE DETERMINED BY SUCH PURCHASER.

MUNICIPAL SOLUTIONS, INC.  
2528 State Route 21  
Canandaigua, New York 14424  
Phone: 585-394-4090  
Fax: 585-394-4092  
[www.municipalsolution.com](http://www.municipalsolution.com)

**PROPOSAL FOR \$595,000 BOND ANTICIPATION NOTES, 2011A**  
**Village of Brocton, Chautauqua County, New York**

Karen Ardillo, Treasurer  
Village of Brocton  
Chautauqua County, New York  
c/o Municipal Solutions, Inc.  
2528 State Route 21  
Canandaigua, New York 14424  
Telephone: 585-394-4090  
Fax: 585-394-4092

Sale Date: July 14, 2011  
11:30 A.M., Prevailing Time

**Dated: July 28, 2011**

**Maturity Date: July 26, 2012**

Dear Ms. Ardillo:

For the **\$595,000 Bond Anticipation Notes 2011A** (the "Notes") of the **Village of Brocton, Chautauqua County, New York**, dated July 28, 2011 and maturing July 26, 2012, without the option of prior redemption, as described in the annexed Notice of Sale which is hereby made a part of this bid, we offer to pay \$595,000 and a premium of \$\_\_\_\_\_ at the rate of \_\_\_\_\_% per annum expressed in a multiple of one-eighth or one-hundredth of one per centum payable at maturity.

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, and is not a part of the foregoing proposal for the purchase of the Notes.

Gross Interest Cost .....	\$ _____
Less Premium Bid Over Par .....	\$ _____
Net Interest Cost .....	\$ _____
Effective Net Interest Cost Rate .....	_____ % (Four Decimals)

Please Specify Form of Notes:

Book-Entry / DTC \_\_\_\_\_

or

"Local" Close \_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name of Bidder

\_\_\_\_\_  
Address of Bidder

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Fax No

\_\_\_\_\_  
E-Mail Address