

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Village of Brocton, Chautauqua County, New York
Amount / Type: \$250,000 Bond Anticipation Notes, 2011B
Sale Date: November 1, 2011
Notes Dated: November 9, 2011
Notes Due: July 26, 2012
Closing Date: November 9, 2011
Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.
Callable: No
Reoffered: Yes
Closing: DTC
Paying Agent: Office of the Village Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
ROOSEVELT & CROSS INCORPORATED	2.00%	\$193	1.8919%
Community Bank, N.A.	2.29%	\$ 0	2.2900%
First Niagara Bank, N.A.	2.50%	\$ 0	2.5000%

Bold Font Denotes Purchaser