

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Village of Carthage, Jefferson County, New York
Amount / Type: \$703,000 Public Improvement Serial Bonds, 2010
Sale Date: February 17, 2010
Bonds Dated: March 1, 2010
Bonds Due: March 1, 2011/2020
Closing Date: March 4, 2010
Legal Opinion: Hrabchak, Gebo & Langone, P.C.
Mark G. Gebo, Esq.
Callable: No
Reoffered: Yes
Closing: DTC
Paying Agent: Office of the Village Clerk

| BIDDER | YEARS | INTEREST RATE | PREMIUM | NET INTEREST RATE (NIC) |
|------------------------------------|--|--|----------------|--------------------------------|
| ROOSEVELT & CROSS, INC. | 2011 – 2014 2015 – 2017 2018 – 2020 | 3.50% 3.75% 4.00% | NONE | 3.8437% |

Bold Font Denotes Purchaser