

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Town of Clarendon, Orleans County, New York  
Amount / Type: \$250,000 Bond Anticipation Notes, 2011  
Sale Date: August 17, 2011  
Notes Dated: September 1, 2011  
Notes Due: August 30, 2012  
Closing Date: September 1, 2011  
Legal Opinion: Hodgson Russ LLP  
John A. Alessi, Esq.  
Callable: No  
Reoffered: No  
Closing: Local  
Paying Agent: Office of the Town Clerk

<b>BIDDER</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>HSBC BANK USA</b>	<b>2.01%</b>	<b>NONE</b>	<b>2.01%</b>
Roosevelt & Cross Incorporated	2.25%	None	2.25%

**Bold Font Denotes Purchaser**