

Summary of Revenues, Expenditures, & Fund Balances
General Fund - Town of Corning

	Fiscal Year Ending December 31:			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:				
Real Property Taxes	\$544,150	\$490,352	\$408,000	\$538,550
Real Property Tax Items	8,171	10,565	8,730	24,545
Departmental Income	1,571	32,244	1,387	1,921
Intergovernmental Charges	340	2,917	4,732	5,204
Use of Money & Property	50,902	41,540	14,080	37,017
Licenses & Permits	13,040	13,028	20,629	18,699
Fines & Forfeitures	47,606	42,244	74,963	146,893
Sale of Property & Comp. for Loss	0	20,857	0	3,800
Miscellaneous Local Sources	969	15,392	4,016	3,528
State Aid	177,992	197,240	175,965	125,321
Total Revenues	<u>\$844,741</u>	<u>\$866,379</u>	<u>\$712,502</u>	<u>\$905,478</u>
Expenditures:				
General Government Support	\$319,581	\$376,449	\$434,982	\$461,542
Public Safety	18,348	15,518	23,278	31,385
Health	23,697	23,773	26,044	27,155
Transportation	68,749	108,766	75,149	68,072
Economic Asst. & Opportunity	0	225	755	1,185
Culture & Recreation	98,596	100,926	106,114	105,460
Home and Community Services	16,107	11,840	24,975	8,931
Employee Benefits	119,990	102,323	115,400	145,601
Interfund Transfers	11,450	0	0	0
Total Expenditures:	<u>\$676,518</u>	<u>\$739,820</u>	<u>\$806,697</u>	<u>\$849,331</u>
Fund Balance Beginning of Year	\$990,683	\$1,159,422	\$1,258,224	\$1,138,262
Prior Year Adjustments -Increase	862	0	28,031	83,779
Prior Year Adjustments - Decrease	(346)	(27,757)	(53,798)	(15,358)
Restated Fund Equity	\$991,199	\$1,131,665	\$1,232,457	\$1,206,683
ADD- Revenues & Other Sources	844,741	866,379	712,502	905,478
DEDUCT - Expend. & Other Uses	676,518	739,820	806,697	849,331
Fund Balance End of Year	<u><u>\$1,159,422</u></u>	<u><u>\$1,258,224</u></u>	<u><u>\$1,138,262</u></u>	<u><u>\$1,262,830</u></u>

Source: Annual Update Documents of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Summary of Revenues, Expenditures, & Fund Balances
Highway Part-Town Fund - Town of Corning

	Fiscal Year Ending December 31:			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:				
Real Property Taxes	\$777,450	\$727,750	\$853,450	\$820,150
Intergovernmental Charges	15,666	25,907	25,433	26,349
Use of Money and Property	29,721	12,579	3,670	2,196
Sale of Property & Comp. for Loss	2,751	2,776	12,937	11,913
Miscellaneous Local Sources	13,055	0	6	809
State Aid	79,381	97,801	98,151	98,317
Total Revenues	<u>\$918,024</u>	<u>\$866,813</u>	<u>\$993,647</u>	<u>\$959,734</u>
Expenditures:				
General Government Support				
Transportation	\$853,376	\$808,237	\$970,873	\$777,831
Employee Benefits	90,797	100,493	111,264	99,088
Total Expenditures:	<u>\$944,173</u>	<u>\$908,730</u>	<u>\$1,082,137</u>	<u>\$876,919</u>
Fund Balance Beginning of Year	\$379,459	\$353,310	\$289,608	\$181,324
Prior Year Adjustments -Increase	0	0	0	8,459
Prior Year Adjustments - Decrease	0	(21,785)	(19,794)	(4,865)
Restated Fund Equity	\$379,459	\$331,525	\$269,814	\$184,918
ADD- Revenues & Other Sources	918,024	866,813	993,647	959,734
DEDUCT - Expend. & Other Uses	944,173	908,730	1,082,137	876,919
Fund Balance End of Year	<u>\$353,310</u>	<u>\$289,608</u>	<u>\$181,324</u>	<u>\$267,733</u>

Source: Annual Update Documents of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Summary of Revenues, Expenditures, & Fund Balances
Water Fund - Town of Corning

	Fiscal Year Ending December 31:			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:				
Real Property Taxes	\$31,274	\$39,264	\$40,200	\$85,978
Departmental Income	258,148	209,402	189,066	168,908
Use of Money & Property	19,778	8,489	3,124	1,716
Miscellaneous Local Sources	0	0	114	790
Other Sources	0	0	0	142,000
Total Revenues	<u>\$309,200</u>	<u>\$257,155</u>	<u>\$232,504</u>	<u>\$399,392</u>
Expenditures:				
Home and Community Services	\$150,150	\$164,339	\$366,912	\$283,140
Employee Benefits	4,130	3,336	7,322	4,712
Debt Service	39,382	42,874	43,268	40,230
Total Expenditures:	<u>\$193,662</u>	<u>\$210,549</u>	<u>\$417,502</u>	<u>\$328,082</u>
Fund Balance Beginning of Year	\$291,010	\$331,336	\$345,001	\$194,242
Prior Year Adjustments -Increase	8,788	18,276	35,356	37,990
Prior Year Adjustments - Decrease	(\$84,000)	(\$51,216)	(\$1,116)	(\$23,708)
Restated Fund Equity	\$215,798	\$298,396	\$379,241	\$208,524
ADD- Revenues & Other Sources	309,200	257,155	232,504	399,392
DEDUCT - Expend. & Other Uses	193,662	210,549	417,502	328,082
Fund Balance End of Year	<u>\$331,336</u>	<u>\$345,002</u>	<u>\$194,243</u>	<u>\$279,834</u>

Source: Annual Update Documents of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Balance Sheet
Combined Funds - Town of Corning
Fiscal Year Ending December 31, 2010

	<u>General</u>	<u>Highway Part-Town</u>	<u>Water</u>
Assets:			
Cash	\$1,050,261	\$269,239	\$475,120
Other Receivables (net)	33,091	0	77,180
Due from Other Funds	166,769	0	1,732
Restricted Assets	23,497	43,312	0
Prepaid Expenses	11,287	4,500	0
Total Assets:	<u>\$1,284,905</u>	<u>\$317,051</u>	<u>\$554,032</u>
Liabilities:			
Accounts Payable	\$2,250	\$9,730	\$1,494
Other Liabilities	19,825	0	0
Due to Other Funds	0	0	272,704
Total Liabilities:	<u>\$22,075</u>	<u>\$9,730</u>	<u>\$274,198</u>
Fund Equity:			
Reserved:			
Special Reverses	\$0	\$43,312	\$1,604
Unreserved - Appropriated	154,057	50,000	136,682
Unreserved - Unappropriated	1,108,773	214,009	141,548
Total Fund Equity:	<u>\$1,262,830</u>	<u>\$307,321</u>	<u>\$279,834</u>
Total Liabilities and Fund Equity:	<u>\$1,284,905</u>	<u>\$317,051</u>	<u>\$554,032</u>

Source: Annual Update Document of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Budget Summaries
Combined Funds - Town of Corning
Fiscal Year Ending December 31, 2011

	<u>General</u>	<u>Highway Part Town</u>	<u>Water</u>
Revenues:			
Real Property Taxes	\$547,753	\$881,600	\$31,100
Real Property Tax Items	7,000	0	0
Departmental Income	750	0	53,444
Intergovernmental Charges	0	20,000	0
Use of Money & Property	7,000	2,000	765
Licenses and Permits	13,725	0	0
Fines and Forfeitures	85,000	0	0
Sale of Property and Comp for Loss	0	10,000	0
Miscellaneous Local Sources	2,500	0	0
State Aid	101,500	98,316	0
Fund Balance	145,683	50,000	69,142
Total Revenues	<u>\$910,911</u>	<u>\$1,061,916</u>	<u>\$154,451</u>
Expenditures:			
General Governmental Support	\$451,102	\$50	\$2,200
Public Safety	25,086	0	0
Health	27,423	0	0
Transportation	83,259	920,866	0
Economic Asst. & Opportunity	2,000	0	0
Culture and Recreation	97,965	0	0
Home and Community Services	11,076	0	110,800
Employee Benefits	213,000	141,000	3,300
Debt Service	0	0	38,151
Total Expenditures	<u>\$910,911</u>	<u>\$1,061,916</u>	<u>\$154,451</u>

Source: Adopted Budgets of the Town

Note: This table NOT audited