

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Village of Deferiet, Jefferson County, New York

Amount / Type: \$540,000 Public Improvement Serial Bonds, 2011

Sale Date: November 2, 2011

Bonds Dated: November 15, 2011

Bonds Due: May 15, 2012/2030

Closing Date: November 15, 2011

Legal Opinion: Hrbchak, Gebo & Langone, P.C.  
Mark G. Gebo, Esq.

Callable: Yes

Reoffered: Yes

Closing: DTC

Paying Agent: Office of the Village Clerk

<b>BIDDER</b>	<b>YEARS</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>ROOSEVELT &amp; CROSS INC. AND ASSOCIATES</b>	<b>2012 – 2016</b>	<b>4.250%</b>	<b>NONE</b>	<b>4.6546%</b>
	<b>2017 – 2023</b>	<b>4.375%</b>		
	<b>2024</b>	<b>4.500%</b>		
	<b>2025</b>	<b>4.625%</b>		
	<b>2026</b>	<b>4.750%</b>		
	<b>2027</b>	<b>4.875%</b>		
	<b>2028 – 2030</b>	<b>5.000%</b>		

**Bold Font Denotes Purchaser**