

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Town of Eden, Erie County, New York  
Amount / Type: \$2,350,000 Bond Anticipation Notes, 2011A  
Sale Date: May 11, 2011  
Notes Dated: May 25, 2011  
Notes Due: May 24, 2012  
Closing Date: May 25, 2011  
Legal Opinion: Hodgson Russ LLP  
John A. Alessi, Esq.  
Callable: No  
Reoffered: Yes  
Closing: DTC  
Paying Agent: Office of the Town Clerk

<b>BIDDER</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>ROOSEVELT &amp; CROSS, INCORPORATED</b>	<b>2.00%</b>	<b>\$5,875</b>	<b>1.7493%</b>
First Niagara Bank, N.A.	2.00%	\$ 0	2.0000%
Oppenheimer & Company, Inc.	2.75%	\$ 234	2.7400%

**Bold Font Denotes Purchaser**