

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Town of Erwin Industrial Development Agency
Steuben County, New York

Amount / Type: \$150,000 Bond Anticipation Notes, 2011 (Renewals)

Sale Date: September 8, 2011

Notes Dated: September 15, 2011

Notes Due: September 13, 2012

Closing Date: September 15, 2011

Legal Opinion: Orrick, Herrington & Sutcliffe LLP
Thomas E. Myers, Esq.

Callable: No

Reoffered: N/A

Closing: N/A

Paying Agent: N/A

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
NO BIDS RECEIVED			

Bold Font Denotes Purchaser