

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Forestville Central School District
Cattaraugus and Chautauqua Counties, New York

Amount / Type: \$681,893 Bond Anticipation Notes, 2011A

Sale Date: August 11, 2011

Notes Dated: August 25, 2011

Notes Due: August 23, 2012

Closing Date: August 25, 2011

Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.

Callable: No

Reoffered: No

Closing: Local

Paying Agent: Office of the District Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
JPMORGAN CHASE BANK, N.A.	1.01%	\$ 0	1.0100%
Roosevelt & Cross Incorporated	2.00%	\$2,803	1.5866%

Bold Font Denotes Purchaser