

REQUEST FOR PROPOSAL RESPONSES
\$1,055,113 Municipal Lease - Acquisition of Various School Buses

Frontier CSD - ERIE COUNTY, NEW YORK

Bid Date: July 21, 2011

Lease Dated: September 1, 2011 (estimated date)

<u>Name of Bidder</u>	<u>Years</u>	<u>Amount Financed</u>	<u>Interest Rate</u>	<u>Percentage of 5 Yr. Treas. Index</u>	<u>Annual Payment Amount</u>	<u>Total Payments Due</u>
First Niagara Municipal Leasing	* 2012-2016	\$1,055,113.00	1.7930%	107.365%	\$221,724.11	\$1,108,620.55
SunTrust Equipment Finance & Leasing Corp.	2012-2016	\$1,055,113.00	1.9800%	118.563%	\$222,635.24	\$1,113,176.20
M&T Bank	2012-2016	\$1,055,113.00	2.1050%	126.048%	\$223,557.18	\$1,117,785.90
Chase Equipment Finance, Inc.	2012-2016	\$1,055,113.00	2.1600%	129.341%	\$223,887.82	\$1,119,439.10
Municipal Leasing Consultants	2012-2016	\$1,055,113.00	2.2570%	135.150%	\$224,705.24	\$1,123,526.20
CalFirst National Bank	2012-2016	\$1,055,113.00	2.4700%	147.904%	\$225,759.79	\$1,128,798.95

*** Low Proposal**

5 Year Treasury Rate - Week Ending 7/8/2011 = 1.67%