

Statement of Revenues, Expenditures and Fund Balances
General Fund - Holley CSD

	Fiscal Year Ending June 30:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$5,483,619	\$5,569,667	\$5,476,355	\$5,214,222	\$5,239,390
Real Property Tax Items	2,177,855	2,242,624	2,105,284	2,036,346	2,030,174
Charges for Services	70,106	65,948	70,426	73,350	55,817
Use of Money and Property	187,253	327,205	276,505	131,150	83,729
Sale of Property / Comp. for Loss	29,155	48,618	3,973	2,915	2,599
Miscellaneous	138,433	126,147	196,433	192,543	190,162
State Sources	10,934,559	10,976,360	12,089,207	13,179,086	11,873,013
Federal Aid	96,638	170,660	172,192	126,488	972,259
Total Revenues	<u>\$19,117,618</u>	<u>\$19,527,229</u>	<u>\$20,390,375</u>	<u>\$20,956,100</u>	<u>\$20,447,143</u>
Expenditures:					
General Support	\$2,109,249	\$2,230,302	\$2,475,804	\$2,050,906	\$2,180,226
Instruction	9,616,192	10,348,990	10,912,011	10,637,192	11,480,704
Pupil Transportation	928,749	898,891	924,841	938,860	965,077
Community Service	3,500	3,500	5,000	5,000	5,000
Employee Benefits	2,619,079	2,791,358	3,206,097	3,280,241	3,343,095
Debt Service	947,931	944,294	1,042,023	1,086,713	898,973
Total Expenditures	<u>\$16,224,700</u>	<u>\$17,217,335</u>	<u>\$18,565,776</u>	<u>\$17,998,912</u>	<u>\$18,873,075</u>
Excess (Deficit) Revenues Over Expenditures & Operating Transfers	\$2,892,918	\$2,309,894	\$1,824,599	\$2,957,188	\$1,574,068
Other Financing Sources (Uses):					
Operating transfers, net	(\$135,000)	(\$90,000)	(\$2,089,586) *	(\$49,454)	(\$80,000)
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balances Beg. of Fiscal Year	<u>539,160</u>	<u>3,297,078</u>	<u>5,516,972</u>	<u>5,251,985</u>	<u>8,159,719</u>
Fund Balances End of Fiscal Year	<u>\$3,297,078</u>	<u>\$5,516,972</u>	<u>\$5,251,985</u>	<u>\$8,159,719</u>	<u>\$9,653,787</u>

Source: Audited Annual Financial Reports of the District.

Notes: * Includes a \$2,000,000 transfer of funds to a capital reserve for future projects that were approved during the year.

This table NOT audited

Balance Sheet
General Fund - Holley CSD

Fiscal Year Ended June 30, 2010

Assets:	
Cash and Cash Equivalents	\$10,316,718
Due From Other Governements	315,185
State and Federal Aid Receivable	577,661
Due from Other Funds	50,226
Inventory and Prepaid Expenses	34,959
Total	<u>\$11,294,749</u>
Liabilities:	
Accounts Payable	\$218,877
Accrued Liabilities	563,056
Due to Retirement Systems	556,812
Due to Other Governments	288,812
Deferred Revenue	13,405
Total	<u>\$1,640,962</u>
Fund Balances:	
Reserved:	
Encumbrances	\$874,806
Repair	23,777
Unemployment Insurance Reserve	154,642
Employee Benefit Accrued Liability Reserve	599,139
Retirement	70,037
Tax Certiorari	404,343
Unreserved:	
Designated	591,101
Undesignated	6,935,942
Total	<u>\$9,653,787</u>
Total Liabilities and Fund Equity	<u>\$11,294,749</u>

Source: Annual Financial Report of the District

Note: This table NOT audited

Budget Summary
General Fund - Holley CSD

	Fiscal Year Ending June 30:	
	<u>2011</u>	<u>2012</u>
Revenues:		
Real Property Taxes	\$7,153,485	\$7,248,923
Other Tax Items	40,000	20,000
Charges for Services	40,000	20,000
Use of Money & Property	40,000	40,000
Sale of Property & Compensation for Loss	10,000	10,000
State Aid	11,438,875	10,479,141
Federal Aid	35,000	35,000
Miscellaneous Items	60,000	406,535
Appropriation of Fund Balance	591,101	1,491,000
Total Revenues	<u>\$19,408,461</u>	<u>\$19,750,599</u>
Expenditures:		
General Support	\$2,236,395	\$2,144,533
Instruction	10,426,093	10,510,751
Pupil Transportation	1,001,085	1,034,484
Community Services	5,000	5,000
Employee Benefits	4,384,656	4,595,156
Debt Service	1,355,232	1,460,675
Total Expenditures	<u>\$19,408,461</u>	<u>\$19,750,599</u>

Source: Adopted Budgets of the District

Note: This table NOT audited