

NOTICE OF SALE
TOWN OF HOPEWELL
ONTARIO COUNTY, NEW YORK
\$420,000

BOND ANTICIPATION NOTES, 2011 (RENEWALS)

<u>LEGAL OPINION:</u>	Harris Beach PLLC, Rochester, New York Charles I. Schachter, Esq., telephone: 585-419-8633; fax: 585-419-8816
<u>RENEWALS</u>	\$420,000
<u>NON-CALLABLE</u>	
<u>BANK DESIGNATED / QUALIFIED:</u>	Yes
<u>DISCLOSURE INFORMATION:</u>	Please refer to our website: www.municipalsolution.com to view a summary of financial information. If you require additional information, please contact our Canandaigua Office at 585-394-4090.
<u>PURPOSE:</u>	Road reconstruction and repaving improvements pursuant to a bond resolution adopted by the Town Board on June 9, 2008 authorizing the issuance of \$900,000 serial bonds.
<u>DATE OF ISSUANCE & MATURITY:</u>	July 7, 2011 (Thursday) to June 28, 2012 (Thursday)
<u>DAYS OUTSTANDING:</u>	351
<u>SALE DATE & TIME:</u>	June 23, 2011 (Thursday) at 11:00 a.m. EST – Canandaigua, NY
<u>CLOSING DATE & TIME:</u>	July 7, 2011 (Thursday) by 11:00 a.m.

Each bid must be for all of the Notes and must state a single rate of interest therefor in a multiple of one-eighth (1/8th) or one-hundredth (1/100th) of one per centum (1%) per annum. Unless all bids are rejected, the Notes will be awarded to the bidder offering to purchase the Notes at the lowest net interest cost, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any. In any event, the award of the Notes will be made on the basis of the bid offering to purchase the Notes on terms most favorable to the Town. The right is reserved to reject all bids, and any bid not complying with this Notice of Sale in all material respects will be rejected. Interest will be computed on the basis of 30 days to the month and 360 days to the year.

PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC]. THE NOTES WILL BE ISSUED IN REGISTERED FORM IN DENOMINATIONS OF \$5,000, OR INTEGRAL MULTIPLES THEREOF, AS MAY BE DETERMINED BY SUCH PURCHASER.

MUNICIPAL SOLUTIONS, INC.
2528 State Route 21
Canandaigua, New York 14424
Phone: 585-394-4090
Fax: 585-394-4092
www.municipalsolution.com

PROPOSAL FOR \$420,000 BOND ANTICIPATION NOTES, 2011 (RENEWALS)
Town of Hopewell, Ontario County, New York

Mary Green, Supervisor
Town of Hopewell, Ontario County
c/o Municipal Solutions, Inc.
2528 State Route 21
Canandaigua, New York 14424
Telephone: 585-394-4090
Fax: 585-394-4092

Sale Date: June 23, 2011
11:00 A.M., Prevailing Time

Dated: July 7, 2011

Maturity Date: June 28, 2012

Dear Ms. Green:

For the **\$420,000 Bond Anticipation Notes, 2011 (Renewals) (the "Notes") of the Town of Hopewell, Ontario County, New York**, dated July 7, 2011 and maturing June 28, 2012, as described in the annexed Notice of Sale which is hereby made a part of this bid, we will pay \$420,000 and a premium of \$_____ at the rate of _____% per annum expressed in a multiple of one-eighth or one-hundredth of one per centum.

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, and is not a part of the foregoing proposal for the purchase of the Notes.

Gross Interest	\$ _____
Premium Bid Over Par	\$ _____
Total Interest	\$ _____
Effective Net Interest Rate	_____ %
	(Four Decimals)

Please Specify Form of Notes:

Book-Entry/DTC _____

or

"Local" Closing _____

Signature

Name of Bidder

Address of Bidder

Telephone

Fax No

E-Mail Address