

**Statement of Revenues, Expenditures and Fund Balances
General Fund - City of Lockport**

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$9,428,349	\$9,647,872	\$9,685,492	\$9,569,328	\$9,768,459
Real Property Tax Items	393,716	397,459	419,715	417,045	416,496
Non-Property Tax Items	5,618,955	5,808,965	6,207,831	6,115,852	5,892,082
Departmental Income	783,627	962,526	787,350	711,199	851,843
Intergovernmental Charges	195,737	223,634	231,642	206,704	95,791
Use of Money and Property	253,408	322,824	200,578	32,066	30,266
Licenses & Permits	92,581	127,466	123,240	124,023	164,388
Fines & Forfeitures	348,271	459,560	345,436	276,606	250,130
Sale of Prop. & Comp. For Loss	369,576	295,164	537,309	173,618	157,149
Refund of Expenditures	37,251	7,220	175	1,429	102,130
Miscellaneous	17,187	17,469	12,624	78,689	5,501
State Aid	2,783,522	2,997,886	3,251,120	3,309,525	3,116,413
Federal Aid	0	0	0	0	0
Transfers In	220,000	220,000	220,000	105,000	220,000
Total Revenues	\$20,542,180	\$21,488,045	\$22,022,512	\$21,121,084	\$21,070,648
Expenditures:					
General Governmental Support	\$2,368,484	\$2,297,338	\$2,443,793	\$2,444,654	\$2,589,846
Public Safety	7,574,336	7,704,763	7,928,605	8,353,808	8,477,751
Health	5,356	5,336	6,932	9,352	3,438
Transportation	1,442,291	1,671,923	1,645,738	1,747,949	1,708,508
Economic Opport/Development	101,294	103,409	140,183	98,522	101,427
Culture & Recreation	359,238	414,725	451,522	524,833	603,043
Home & Community Service	1,276,873	1,231,116	1,455,583	1,355,945	1,318,104
Employee Benefits	6,013,876	6,111,206	6,154,535	6,272,739	6,465,158
Debt Service	982,566	836,405	819,014	676,773	793,276
Transfers Out	153,153	93,880	276,800	211,561	65,000
Total: Expenditures	\$20,277,467	\$20,470,101	\$21,322,705	\$21,696,136	\$22,125,551
Excess (Deficit) Revenues					
Over Expenditures	\$264,713	\$1,017,944	\$699,807	(\$575,052)	(\$1,054,903)
Fund Balance Beg. of Fiscal Year	990,195	1,254,908	2,272,852	2,972,659	2,397,607
Adjustment	0	0	0	0	(726,897) *
Restated Fund Balance	990,195	1,254,908	2,272,852	2,972,659	1,670,710
Fund Balance End of Fiscal Year	\$1,254,908	\$2,272,852	\$2,972,659	\$2,397,607	\$615,807

Source: Audited Annual Financial Reports of the City

Notes: * Monies transferred into the Trust and Agency Fund

This table NOT audited

Statement of Revenues, Expenditures and Fund Balances
Water Fund - City of Lockport

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Departmental Income	\$3,578,654	\$3,638,833	\$3,385,667	\$3,589,409	\$3,535,432
Sale of Property & Comp. For Loss	0	12,263	596	2,701	0
Miscellaneous	25,102	48,954	23,644	5,788	28,192
Transfers In	25,000	25,000	25,000	25,000	25,000
Total Revenues	<u>\$3,628,756</u>	<u>\$3,725,050</u>	<u>\$3,434,907</u>	<u>\$3,622,898</u>	<u>\$3,588,624</u>
Expenditures:					
General Governmental Support	\$91,489	\$72,299	\$75,182	\$68,173	\$48,372
Home & Community Service	2,234,893	2,261,104	2,331,902	2,056,398	2,189,987
Employee Benefits	770,694	733,751	777,940	759,160	888,647
Debt Service	496,998	474,193	499,304	492,784	457,241
Transfers Out	115,000	115,000	115,000	0	115,000
Subtotal: Expenditures	<u>\$3,709,074</u>	<u>\$3,656,347</u>	<u>\$3,799,328</u>	<u>\$3,376,515</u>	<u>\$3,699,247</u>
Excess (Deficit) Revenues					
Over Expenditures	(\$80,318)	\$68,703	(\$364,421)	\$246,383	(\$110,623)
Fund Balance Beg. Of Fiscal Year	<u>325,139</u>	<u>244,821</u>	<u>313,524</u>	<u>(50,897)</u>	<u>195,486</u>
Fund Balance End of Fiscal Year	<u>\$244,821</u>	<u>\$313,524</u>	<u>(\$50,897)</u>	<u>\$195,486</u>	<u>\$84,863</u>

Source: Audited Annual Financial Reports of the City.

Note: This table NOT audited

Statement of Revenues, Expenditures and Fund Balances
Sewer Fund - City of Lockport

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Departmental Income	\$3,600,597	\$3,820,390	\$3,781,409	\$3,450,220	\$3,276,505
Intergovernmental Charges	596,855	596,855	596,854	596,855	596,855
Sale of Property/Comp. For Loss	39,463	31,559	24,047	7,872	3,681
Transfers In	0	0	0	0	3,800
Total Revenues	<u>\$4,236,915</u>	<u>\$4,448,804</u>	<u>\$4,402,310</u>	<u>\$4,054,947</u>	<u>\$3,880,841</u>
Expenditures:					
General Governmental Support	\$109,101	\$89,411	\$83,735	\$75,269	\$35,747
Home & Community Service	1,968,703	2,333,441	2,438,244	2,598,159	2,581,555
Employee Benefits	660,328	668,464	683,267	687,998	930,775
Debt Service	602,142	766,553	665,069	724,816	711,225
Operating Transfers Out	130,000	130,000	130,000	130,000	130,000
Total Expenditures	<u>\$3,470,274</u>	<u>\$3,987,869</u>	<u>\$4,000,315</u>	<u>\$4,216,242</u>	<u>\$4,389,302</u>
Excess (Deficit) Revenues					
Over Expenditures	\$766,641	\$460,935	\$401,995	(\$161,295)	(\$508,461)
Fund Balance Beg. Of Fiscal Year	<u>512,501</u>	<u>1,279,142</u>	<u>1,740,077</u>	<u>2,142,072</u>	<u>1,980,777</u>
Fund Balance End of Fiscal Year	<u><u>\$1,279,142</u></u>	<u><u>\$1,740,077</u></u>	<u><u>\$2,142,072</u></u>	<u><u>\$1,980,777</u></u>	<u><u>\$1,472,316</u></u>

Source: Audited Annual Financial Reports of the City.

Note: This table NOT audited

Balance Sheet
Combined Funds - City of Lockport
Fiscal Year Ended December 31, 2010

	<u>General</u>	<u>Water</u>	<u>Sewer</u>
Assets:			
Cash	\$0	\$0	\$1,171,497
Receivables (Net allowances for Estimated Uncollectibles):			
Taxes	976,404	0	0
Accounts	653,886	0	0
Water Rents	0	367,236	0
Sewer Rents	0	0	200,939
Due from Other Funds	663,884	0	150,000
Due from Other Governments	567,301	100,363	209,388
Prepaid Expenses	778,517	93,724	90,865
Total Assets	<u>\$3,639,992</u>	<u>\$561,323</u>	<u>\$1,822,689</u>
Liabilities:			
Accounts Payable	\$94,240	\$190,070	\$8,125
Accrued Liabilities	198,171	21,390	20,071
Due to Other Governments	1,332,431	0	0
Due to Other Funds	0	265,000	322,177
Deferred Revenues	1,399,343	0	0
Total Liabilities	<u>\$3,024,185</u>	<u>\$476,460</u>	<u>\$350,373</u>
Fund Balances:			
Reserved for:			
Encumbrances	\$1,980	\$0	\$0
Prepaid Expenses	0	93,724	90,865
Unreserved:			
Undesignated	613,827	(8,861)	1,381,451
Total Fund Balance	<u>\$615,807</u>	<u>\$84,863</u>	<u>\$1,472,316</u>
Total Liabilities and Fund Balances	<u>\$3,639,992</u>	<u>\$561,323</u>	<u>\$1,822,689</u>

Source: Audited Annual Financial Reports of the City

Note: This table NOT audited

Budget Summaries
Combined Funds - City of Lockport
Fiscal Year Ending December 31, 2011

	<u>General</u>	<u>Water</u>	<u>Sewer</u>
Revenues:			
Real Property Taxes	\$9,693,899	\$0	\$0
Real Property Tax Items	387,000	0	0
Non-Property Tax Items	6,261,100	0	0
Departmental Income	842,252	3,487,574	3,605,259
Intergovernmental Charges	140,665	0	596,000
Use of Money & Property	32,000	0	0
Licenses and Permits	128,000	0	0
Fines and Forfeitures	260,000	0	0
Sale of Property & Comp. for Loss	178,500	0	0
Miscellaneous Items	20,000	25,000	25,000
State Aid	3,036,086	0	0
Use of Fund Balance	0	0	175,048
Interfund Transfers	420,000	25,000	0
Total Revenues	<u>\$21,399,500</u>	<u>\$3,537,574</u>	<u>\$4,401,307</u>
Expenditures:			
General Support	\$2,487,352	\$113,500	\$109,000
Public Safety	8,534,471	0	0
Health	9,500	0	0
Transportation	1,527,793	0	0
Economic Assistance and Opp.	127,100	0	0
Culture and Recreation	533,622	0	0
Home and Community Services	508,520	2,307,793	2,628,212
Employee Benefits	6,989,000	780,820	704,190
Debt Service	682,143	335,461	959,905
Total Expenditures	<u>\$21,399,500</u>	<u>\$3,537,574</u>	<u>\$4,401,307</u>

Source: Adopted Budgets of the City

Note: This table NOT audited