

Statement of Revenues, Expenditures, & Fund Balances

General Fund - Village of Marathon

	Fiscal Year Ending May 31:		
	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenues:			
Real Property Taxes	\$211,370	\$226,103	\$217,075
Real Property Tax Items	4,707	6,510	6,009
Non-Property Tax Items	116,059	134,708	127,622
Departmental Income	597	220	295
Intergovernmental Charges	10,462	4,992	2,633
Use of Money & Property	10,982	11,477	27,957
Licenses & Permits	1,929	5,470	2,116
Sale of Property & Comp. For Loss	5,205	0	7,415
Miscellaneous	545	125	950
State Aid	29,645	61,473	28,799
Federal Aid	8,062	0	0
Interfund Transfers	0	33,764	15,213
Use of Fund Balance	34,185	0	0
Total Revenues	\$433,748	\$484,842	\$436,084
Expenditures:			
General Government Support	\$102,485	\$110,660	\$105,643
Public Safety	14,479	13,493	14,874
Transportation	188,765	175,750	226,557
Culture & Recreation	21,834	63,973	20,982
Home and Community Service	45,811	83,155	69,383
Employee Benefits	61,130	49,835	51,564
Debt Service	0	0	0
Interfund Transfers	0	0	0
Total Expenditures	\$434,504	\$496,866	\$489,003
Fund Balance Beginning of Year	\$118,307	\$108,091	\$96,067
Prior Year Adjustments	(9,460)	0	0
Restated Fund Equity	108,847	108,091	96,067
ADD- Revenues & Other Sources	433,748	484,842	436,084
DEDUCT - Expend. & Other Uses	434,504	496,866	489,003
Fund Balance End of Year	\$108,091	\$96,067	\$43,148

Source: Annual Update Documents of the Village

Statement of Revenues, Expenditures, & Fund Balances

Electric Fund - Village of Marathon

	Fiscal Year Ending May 31:		
	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenues:			
Charges for Services within Locality	\$1,147,137	\$1,309,898	\$1,297,808
Use of Money and Property	1,037	5,220	8,266
State Aid	50,113	0	0
Total Revenues	<u>\$1,198,287</u>	<u>\$1,315,118</u>	<u>\$1,306,074</u>
Expenditures:			
Electric & Power -Pers. Serv.	\$193,716	\$209,300	\$209,042
Depreciation	83,665	84,526	89,557
Taxes and Assess. On Munic. Prop.	7,134	6,000	8,228
Prov. For Uncoll. Accts. Receivable	11,933	1,967	2,364
Electric & Power -Contractual	827,903	759,380	765,343
Employee Benefits	59,622	103,074	118,329
Debt Service	16,540	16,160	20,872
Interfund Transfers	34,185	33,764	15,213
Total Expenditures	<u>\$1,234,698</u>	<u>\$1,214,171</u>	<u>\$1,228,948</u>
Fund Balance Beginning of Year	\$1,340,093	\$1,303,682	\$1,404,629
Prior Year Adjustments	0	0	0
Restated Fund Equity	1,340,093	1,303,682	1,404,629
ADD- Revenues & other Sources	1,198,287	1,315,118	1,306,074
DEDUCT- Expend. & Other Uses	1,234,698	1,214,171	1,228,948
Fund Balance End of Year	<u>\$1,303,682</u>	<u>\$1,404,629</u>	<u>\$1,481,755</u>

Source: Annual Update Documents of the Village

Statement of Revenues, Expenditures, & Fund Balances
Water Fund - Village of Marathon

	Fiscal Year Ending May 31:		
	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenues:			
Departmental Income	\$103,097	\$104,165	\$108,154
Use of Money & Property	10	866	166
Sale of Property & Comp. For Loss	0	2,500	0
Miscellaneous	0	31	500
State Aid	52,000	18,635	371,500
Federal Aid	0	60,802	1,994
Interfund Transfers	0	0	0
Use of Fund Balance	0	0	0
Total Revenues	<u>\$155,107</u>	<u>\$186,999</u>	<u>\$482,314</u>
Expenditures:			
General Government Support	\$1,250	\$0	\$0
Home and Community Service	92,491	161,901	69,034
Employee Benefits	26,592	25,719	26,101
Debt Service	41,513	40,808	33,127
Interfund Transfers	221,445	0	371,500
Total Expenditures	<u>\$383,291</u>	<u>\$228,428</u>	<u>\$499,762</u>
Fund Balance Beginning of Year	\$113,647	(\$114,537)	(\$155,966)
Prior Year Adjustments	0	0	0
Restated Fund Equity	113,647	(114,537)	(155,966)
ADD- Revenues & Other Sources	155,107	186,999	482,314
DEDUCT - Expend. & Other Uses	383,291	228,428	499,762
Fund Balance End of Year	<u>(\$114,537)</u>	<u>(\$155,966)</u>	<u>(\$173,414)</u>

Source: Annual Update Documents of the Village

Balance Sheet
Village of Marathon

Fiscal Year Ending May 31, 2009

	<u>General</u>	<u>Electric</u>	<u>Water</u>
ASSETS:			
Cash	\$20,469	\$73,114	\$2,570
Other Receivables	0	122,118	8,122
Due From Other Funds	0	154,106	0
Inventories	0	120,846	0
Prepaid Expenses	0	3,442	0
Restricted	82,679	280,769	0
Fixed	0	1,499,145	0
Total Assets	<u>\$103,148</u>	<u>\$2,253,540</u>	<u>\$10,692</u>
LIABILITIES:			
Accounts Payable	\$0	\$29,842	\$0
Accrued Liabilities	0	49,571	0
Due to Other Funds	0	0	184,106
Other Deposits	0	4,622	0
Notes Payable	60,000	500,000	0
Bond and Long Term	0	187,750	0
Total Liabilities	<u>\$60,000</u>	<u>\$771,785</u>	<u>\$184,106</u>
FUND EQUITY:			
Special Reserves	\$101,717	\$0	\$0
Unreserved Fund Balance - Appropriated	20,000	0	0
Unreserved Fund Balance - Unappropriated	(78,569)	0	(173,414)
Retained Earnings	0	1,481,755	0
Total Fund Equity	<u>\$43,148</u>	<u>\$1,481,755</u>	<u>(\$173,414)</u>
TOTAL LIABILITIES & FUND EQUITY:	<u>\$103,148</u>	<u>\$2,253,540</u>	<u>\$10,692</u>

Source: Annual Update Document of the Village

This table NOT audited

Budget Summary
Village of Marathon

Fiscal Years Ending May 31, 2010

	<u>General</u>	<u>Electric</u>	<u>Water</u>
Revenues:			
Real Property Taxes	\$218,267	\$0	\$0
Real Property Tax Items	4,000	0	0
Non-Property Tax Items	130,000	0	0
Departmental Income	450	1,091,200	110,951
Intergovernmental Charges	2,500	0	0
Public Safety	0	0	0
Use of Money & Property	8,500	4,000	0
Licenses & Permits	1,000	0	0
Sale of Property & Comp. for Loss	0	0	0
Miscellaneous	500	0	0
State Aid	30,273	0	0
Use of Fund Balance	20,000	0	13,120
Total Revenues	<u>\$415,490</u>	<u>\$1,095,200</u>	<u>\$124,071</u>
Expenses:			
General Government Support	\$103,322	\$0	\$0
Public Safety	16,090	0	0
Transportation	168,186	0	0
Culture and Recreation	16,100	0	0
Home and Community Service	64,892	0	68,071
Electric & Power - Pers. Serv.	0	270,017	0
Taxes and Assessment on Muni Prop	0	65,000	0
Electric & Power - Contractual	0	651,870	0
Employee Benefits	46,900	88,500	25,300
Debt Service	0	19,813	30,700
Total Expenses	<u>\$415,490</u>	<u>\$1,095,200</u>	<u>\$124,071</u>

Source: Adopted Budgets of the Village
This table NOT audited