

**Summary of Revenues, Expenditures, & Fund Balances**  
**General Fund - Town of Martinsburg**

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Revenues:</b>					
Real Property Taxes	\$116,700	\$116,700	\$105,030	\$105,030	\$105,030
Real Property Tax Items	3,530	1,134,533	2,145,113	2,932	1,150,362
Departmental Income	1,082	779	1,132	1,317	797
Use of Money & Property	8,229	48,745	29,049	5,840	2,354
Licenses & Permits	1,998	3,553	2,166	1,940	2,307
Fines & Forfeitures	20,680	19,855	22,277	25,039	22,179
Miscellaneous	30,362	6,938	13,890	35,071	39,582
State Aid	34,468	60,286	35,808	38,860	95,897
<b>Total Revenues</b>	<u>\$217,049</u>	<u>\$1,391,389</u>	<u>\$2,354,465</u>	<u>\$216,029</u>	<u>\$1,418,508</u>
<b>Expenditures:</b>					
General Government Support	\$167,585	\$164,766	\$187,680	\$210,546	\$173,637
Public Safety	1,563	201,583	41,394	42,072	41,852
Health	3,403	3,503	5,200	3,491	3,491
Transportation	41,563	52,415	66,873	54,826	78,032
Economic Asst. & Opportunity	815	13,894	3,953	1,745	1,728
Culture & Recreation	3,059	2,136	2,367	5,278	5,777
Home & Community Services	3,643	16,375	23,361	30,036	24,426
Employee Benefits	27,939	24,319	38,112	30,620	46,537
Debt Service	0	135,600	0	0	0
Operating Transfers	0	483,340	1,003,761	805,824	370,000
<b>Total Expenditures</b>	<u>\$249,570</u>	<u>\$1,097,931</u>	<u>\$1,372,701</u>	<u>\$1,184,438</u>	<u>\$745,480</u>
Fund Balance Beginning of Year	\$172,196	\$139,675	\$431,971	\$1,413,735	\$445,326
Prior Year Adjustments	0	(1,162)	0	0	(234,205)
Restated Fund Balance	172,196	138,513	431,971	1,413,735	211,121
ADD- Revenues & Other Sources	217,049	1,391,389	2,354,465	216,029	1,418,508
DEDUCT- Expenditures	249,570	1,097,931	1,372,701	1,184,438	745,480
<b>Fund Balance End of Year</b>	<u>\$139,675</u>	<u>\$431,971</u>	<u>\$1,413,735</u>	<u>\$445,326</u>	<u>\$884,149</u>

Source: Annual Financial Reports of the Town, as submitted to the New York State Comptroller's Office

Note: This table NOT audited

**Summary of Revenues, Expenditures, & Fund Balances**  
**Highway Fund - Town of Martinsburg**

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Revenues:</b>					
Real Property Taxes	\$247,016	\$247,016	\$222,315	\$222,315	\$222,315
Use of Money & Property	5,922	2,716	2,200	2,169	1,140
Sale of Property and Comp. For Loss	22,200	300	5,500	0	4,001
Miscellaneous Local Sources	41,986	20,924	157,475	26,116	24,155
State Aid	97,253	133,976	139,698	139,731	140,268
Interfund Transfers	0	487,278	1,003,761	500,842	370,000
<b>Total Revenues</b>	<b>\$414,377</b>	<b>\$892,210</b>	<b>\$1,530,949</b>	<b>\$891,173</b>	<b>\$761,879</b>
<b>Expenditures:</b>					
Transportation	\$336,845	\$832,272	\$1,025,911	\$704,672	\$589,273
Employee Benefits	66,868	82,027	100,691	108,805	95,997
Debt Service	12,812	0	0	0	0
Operating Transfers	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$416,525</b>	<b>\$914,299</b>	<b>\$1,126,602</b>	<b>\$813,477</b>	<b>\$685,270</b>
Fund Balance Beginning of Year	\$44,951	\$42,803	\$20,714	\$425,061	\$502,757
Prior Year Adjustments	0	0	0	0	0
Restated Fund Balance	44,951	42,803	20,714	425,061	502,757
ADD- Revenues & Other Sources	414,377	892,210	1,530,949	891,173	761,879
DEDUCT- Expenditures	416,525	914,299	1,126,602	813,477	685,270
<b>Fund Balance End of Year</b>	<b>\$42,803</b>	<b>\$20,714</b>	<b>\$425,061</b>	<b>\$502,757</b>	<b>\$579,366</b>

Source: Annual Financial Reports of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

**Summary of Revenues, Expenditures, & Fund Balances**

**Water Fund - Town of Martinsburg**

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Revenues:</b>					
Real Property Taxes	\$12,904	\$20,902	\$20,330	\$17,516	\$20,621
Real Property Tax Items	129	153	208	184	228
Departmental Income	62,033	63,232	67,524	65,552	58,773
Use of Money & Property	4,250	2,901	1,171	205	93
Miscellaneous	10,733	10,893	17,765	10,865	10,841
<b>Total Revenues</b>	<b>\$90,049</b>	<b>\$98,081</b>	<b>\$106,998</b>	<b>\$94,322</b>	<b>\$90,556</b>
<b>Expenditures:</b>					
Home & Community Services	\$137,081	\$71,016	\$68,962	\$37,210	\$34,709
Employee Benefits	986	1,228	1,477	1,144	777
Debt Service	27,438	27,009	26,581	26,153	24,225
<b>Total Expenditures</b>	<b>\$165,505</b>	<b>\$99,253</b>	<b>\$97,020</b>	<b>\$64,507</b>	<b>\$59,711</b>
Fund Balance Beginning of Year	\$145,760	\$70,304	\$69,132	\$79,110	\$108,925
Prior Year Adjustments	0	0	0	0	0
Restated Fund Balance	145,760	70,304	69,132	79,110	108,925
ADD- Revenues & Other Sources	90,049	98,081	106,998	94,322	90,556
DEDUCT- Expenditures	165,505	99,253	97,020	64,507	59,711
<b>Fund Balance End of Year</b>	<b>\$70,304</b>	<b>\$69,132</b>	<b>\$79,110</b>	<b>\$108,925</b>	<b>\$139,770</b>

Source: Annual Financial Reports of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

**Summary of Revenues, Expenditures, & Fund Balances**  
**Sewer Fund - Town of Martinsburg**

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Revenues:</b>					
Real Property Taxes	\$5,833	\$5,717	\$6,468	\$5,717	\$5,775
Departmental Income	33,370	31,797	31,357	33,069	33,580
Use of Money & Property	2,722	2,981	1,687	331	173
Miscellaneous	2,262	5,637	0	0	0
<b>Total Revenues</b>	<u>\$44,187</u>	<u>\$46,132</u>	<u>\$39,512</u>	<u>\$39,117</u>	<u>\$39,528</u>
<b>Expenditures:</b>					
Home & Community Services	\$24,923	\$24,844	\$28,418	\$28,170	\$25,331
Employee Benefits	834	976	1,144	1,053	1,029
Debt Service	11,162	11,007	10,834	10,642	10,413
<b>Total Expenditures</b>	<u>\$36,919</u>	<u>\$36,827</u>	<u>\$40,396</u>	<u>\$39,865</u>	<u>\$36,773</u>
Fund Balance Beginning of Year	\$64,583	\$71,851	\$81,156	\$80,272	\$79,524
Prior Year Adjustments	0	0	0	0	0
Restated Fund Balance	64,583	71,851	81,156	80,272	79,524
ADD- Revenues & Other Sources	44,187	46,132	39,512	39,117	39,528
DEDUCT- Expenditures	36,919	36,827	40,396	39,865	36,773
<b>Fund Balance End of Year</b>	<u><u>\$71,851</u></u>	<u><u>\$81,156</u></u>	<u><u>\$80,272</u></u>	<u><u>\$79,524</u></u>	<u><u>\$82,279</u></u>

Source: Annual Financial Reports of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

**Balance Sheet**  
**Combined Funds - Town of Martinsburg**  
Fiscal Year Ending December 31, 2010

	<u>General</u>	<u>Highway</u>	<u>Sewer</u>	<u>Water</u>
<b>Assets:</b>				
Cash	\$843,149	\$579,366	\$82,279	\$139,770
Due From Other Funds	41,000	0	0	0
<b>Total Assets:</b>	<u>\$884,149</u>	<u>\$579,366</u>	<u>\$82,279</u>	<u>\$139,770</u>
<b>Liabilities:</b>				
Accounts Payable	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Liabilities</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Fund Equity:</b>				
Unreserved - Unappropriated	<u>\$884,149</u>	<u>\$579,366</u>	<u>\$82,279</u>	<u>\$139,770</u>
<b>Total Fund Equity</b>	<u>\$884,149</u>	<u>\$579,366</u>	<u>\$82,279</u>	<u>\$139,770</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$884,149</u>	<u>\$579,366</u>	<u>\$82,279</u>	<u>\$139,770</u>

Source: Annual Financial Reports of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

**Budget Summaries**  
**Combined Funds - Town of Martinsburg**

Fiscal Year Ending December 31, 2011:				
	<u>General</u>	<u>Highway</u>	<u>Water</u>	<u>Sewer</u>
<b>Revenues:</b>				
Real Property Taxes	\$105,030	\$222,315	\$0	\$0
Other Tax Items	1,164,035	1,000	250	300
Departmental Income	900	0	81,173	55,820
Use of Money & Property	3,100	0	50	0
Licenses and Permits	2,030	0	0	0
Fines and Forfeitures	22,000	0	0	0
Miscellaneous	5,000	0	8,000	0
State Aid	23,600	130,000	0	0
Interfund Transfer	0	442,885	0	0
Fund Balance	780,000	50,000	0	0
Total Revenues	<u>\$2,105,695</u>	<u>\$846,200</u>	<u>\$89,473</u>	<u>\$56,120</u>
<b>Expenditures:</b>				
General Government Support	\$255,265	\$0	\$0	\$0
Public Safety	43,600	0	0	0
Health	5,700	0	0	0
Transportation	84,100	730,000	0	0
Economic Assistance & Opportunity	1,800	0	0	0
Culture and Recreation	33,730	0	0	0
Home and Community Services	25,000	0	56,984	24,800
Employee Benefits	49,000	116,200	2,603	1,320
Debt Service	0	0	23,886	15,000
Operating Transfers	1,607,500	0	6,000	15,000
Total Expenditures	<u>\$2,105,695</u>	<u>\$846,200</u>	<u>\$89,473</u>	<u>\$56,120</u>

Source: Adopted Budgets of the Town

Note: This table NOT audited