

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Town of Martinsburg, Lewis County, New York  
Amount / Type: \$1,625,000 Bond Anticipation Notes, 2011  
Sale Date: October 18, 2011  
Notes Dated: November 1, 2011  
Notes Due: August 1, 2012  
Closing Date: November 1, 2011  
Legal Opinion: Hrabchak, Gebo and Langone, P.C.  
Mark G. Gebo, Esq.  
Callable: No  
Reoffered: Yes  
Closing: DTC  
Paying Agent: Office of the Town Clerk

<b>BIDDER</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>ROOSEVELT &amp; CROSS INCORPORATED</b>	<b>2.00%</b>	<b>\$ 56</b>	<b>1.9954%</b>
Oppenheimer & Co. Inc.	2.50%	\$726	2.4404%

**Bold Font Denotes Purchaser**