

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Village of McGraw, Cortland County, New York
Amount / Type: \$250,000 Bond Anticipation Notes, 2011 (Renewals)
Sale Date: November 16, 2011
Notes Dated: November 30, 2011
Notes Due: November 29, 2012
Closing Date: November 30, 2011
Legal Opinion: Harris Beach PLLC
Charles I. Schachter, Esq.
Callable: No
Reoffered: No
Closing: DTC
Paying Agent: Office of the Village Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
FIRST NIAGARA BANK, N.A.	1.80%	\$ 0	1.8000%
Roosevelt & Cross Incorporated	2.25%	\$ 39	2.2344%
Oppenheimer & Co Inc.	3.50%	\$163	3.4346%

Bold Font Denotes Purchaser