

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Village of Naples, Ontario County, New York  
Amount / Type: \$681,850 Bond Anticipation Notes, 2011 (New Issue)  
Sale Date: September 13, 2011  
Notes Dated: September 27, 2011  
Notes Due: July 10, 2012  
Closing Date: September 27, 2011  
Legal Opinion: Harris Beach PLLC  
Charles I. Schachter, Esq.  
Callable: No  
Reoffered: No  
Closing: Local  
Paying Agent: Office of the Village Clerk

<b>BIDDER</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>JPMORGAN CHASE BANK, N.A.</b>	<b>1.34%</b>	<b>\$ 0</b>	<b>1.3400%</b>
Five Star Bank	1.74%	\$ 0	1.7400%
Roosevelt and Cross Incorporated	2.25%	\$ 81	2.2349%
Oppenheimer & Co Inc.	2.75%	\$125	2.7267%

**Bold Font Denotes Purchaser**