

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Village of Newark Valley, Tioga County, New York  
Amount / Type: \$2,195,000 Bond Anticipation Notes, 2011 (Renewals)  
Sale Date: October 12, 2011  
Notes Dated: October 27, 2011  
Notes Due: October 25, 2012  
Closing Date: October 27, 2011  
Legal Opinion: Orrick, Herrington & Sutcliffe LLP  
Douglas Goodfriend, Esq.  
Callable: No  
Reoffered: Yes  
Closing: DTC  
Paying Agent: Office of the Village Clerk

<b>BIDDER</b>	<b>PAR AMOUNT</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>OPPENHEIMER &amp; CO. INC.</b>	<b>\$2,195,000</b>	<b>1.75%</b>	<b>\$1,725</b>	<b>1.6710%</b>
NBT Bank	\$1,000,000	1.88%	\$ 0	1.8800%
Roosevelt & Cross Incorporated	\$2,195,000	2.25%	\$2,349	2.1424%

**Bold Font Denotes Purchaser**