



**NOTICE OF SALE**

**VILLAGE OF OAKFIELD  
GENESEE COUNTY, NEW YORK**

**\$346,085**

**BOND ANTICIPATION NOTES, 2011**

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**LEGAL OPINION:** Hodgson Russ LLP, Buffalo, New York  
John A. Alessi, Esq. / Telephone: 716-848-1567 / Fax: 716-819-4660

**RENEWALS:** \$346,085

**NON-CALLABLE**

**BANK DESIGNATED / QUALIFIED**

**DISCLOSURE INFORMATION:** Please refer to our website: [www.municipalsolution.com](http://www.municipalsolution.com) to view a summary of financial information. If you require additional information, please contact our Canandaigua Office at 585-394-4090.

**PURPOSE:** The reconstruction of and construction of improvements to the Village water system (\$169,120) and sanitary sewer system (\$176,965) of the Village pursuant to two bond resolutions adopted on July 13, 2009 authorizing (i) the issuance of \$180,000 of serial bonds and (ii) the issuance of \$216,000 of serial bonds.

**DATE OF ISSUANCE & MATURITY:** May 26, 2011 (Thursday) to May 24, 2012 (Thursday)

**DAYS OUTSTANDING:** 358

**SALE DATE & TIME:** May 12, 2011 (Thursday) at 11:00 a.m. – Canandaigua, NY

**CLOSING DATE & TIME:** May 26, 2011 (Thursday) by 11:30 a.m.

Each bid must be for all of the Notes and must state a single rate of interest therefor in a multiple of one-eighth (1/8th) or one-hundredth (1/100th) of one per centum (1%) per annum. Unless all bids are rejected, the Notes will be awarded to the bidder offering to purchase the Notes at the lowest net interest cost, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any. In any event, the award of the Notes will be made on the basis of the bid offering to purchase the Notes on terms most favorable to the Village. The right is reserved to reject all bids, and any bid not complying with this Notice of Sale will be rejected. Interest will be computed on the basis of 30 days to the month and 360 days to the year.

**PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY-ONLY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC]. THE NOTES WILL BE ISSUED IN REGISTERED FORM IN DENOMINATIONS OF \$5,000, OR INTEGRAL MULTIPLES THEREOF, EXCEPT FOR ONE NOTE OF AN ODD DENOMINATION, AS MAY BE DETERMINED BY SUCH PURCHASER.**

MUNICIPAL SOLUTIONS, INC.  
2528 Route 21, Canandaigua, New York 14424  
Phone: 585-394-4090  
Fax: 585-394-4092  
[www.municipalsolution.com](http://www.municipalsolution.com)

**PROPOSAL FOR \$346,085 BOND ANTICIPATION NOTES, 2011**  
**Village of Oakfield, Genesee County, New York**

Joyce Grazioplene, Treasurer  
Village of Oakfield, Genesee County, NY  
c/o Municipal Solutions, Inc.  
2528 Route 21  
Canandaigua, New York 14424  
Telephone: 585-394-4090  
Fax: 585-394-4092

Sale Date: May 12, 2011  
11:30 A.M., Prevailing Time

**Dated: May 26, 2011**

**Maturity Date: May 24, 2012**

Dear Ms. Grazioplene:

For the **\$346,085 Bond Anticipation Notes, 2011 (the "Notes") of the Village of Oakfield, Genesee County, New York**, dated May 26, 2011 and due May 24, 2012, without the option of prior redemption, as described in the annexed Notice of Sale which is hereby made a part of this bid, we will pay \$346,085 and a premium of \$\_\_\_\_\_ at the rate of \_\_\_\_\_% per annum expressed in a multiple of one-eighth or one-hundredth of one per centum.

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, and is not a part of the foregoing proposal for the purchase of the Notes.

Gross Interest Cost .....	\$ _____
Less Premium Bid Over Par .....	\$ _____
Net Interest Cost .....	\$ _____
Effective Net Interest Cost Rate .....	_____ % (Four Decimals)

Please Specify Form of Notes:

Book-Entry / DTC \_\_\_\_\_  
or  
"Local" Closing \_\_\_\_\_

\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Name of Financial Institution  
\_\_\_\_\_  
Address  
\_\_\_\_\_  
Telephone  
\_\_\_\_\_  
Fax No.  
\_\_\_\_\_  
E-Mail Address