

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: City of Olean, Cattaraugus County, New York
Amount / Type: \$4,070,000 Bond Anticipation Notes, 2011B
Sale Date: July 28, 2011
Notes Dated: August 11, 2011
Notes Due: August 9, 2012
Closing Date: August 11, 2011
Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.
Callable: No
Reoffered: Yes
Closing: DTC
Paying Agent: Office of the City Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
OPPENHEIMER & COMPANY, INC.	1.75%	\$ 7,774	1.5579%
Jefferies & Company	2.25%	\$22,062	1.7049%
First Niagara Bank, N.A.	1.95%	\$ 0	1.9500%

Bold Font Denotes Purchaser