

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: City of Olean, Cattaraugus County, New York
Amount / Type: \$7,160,000 Bond Anticipation Notes, 2011A
Sale Date: July 28, 2011
Notes Dated: August 11, 2011
Notes Due: August 9, 2012
Closing Date: August 11, 2011
Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.
Callable: Yes
Reoffered: No
Closing: Local
Paying Agent: Office of the City Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
JPMORGAN CHASE BANK, N.A.	1.070%	\$ 0	1.0700%
Jefferies & Company	1.750%	\$19,265	1.4794%
Oppenheimer & Company, Inc.	1.625%	\$ 716	1.6149%

Bold Font Denotes Purchaser