

Statement of Revenues, Expenditures and Fund Balances
General Fund - Town of Owego

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$766,994	\$762,837	\$769,004	\$699,130	\$726,133
Real Property Tax Items	72,755	65,326	68,560	293,163	313,525
Non-Property Tax Items	554,447	722,602	836,637	554,474	311,900
Departmental Income	171,692	189,262	250,444	229,445	264,306
Use of Money and Property	163,426	203,127	119,930	49,449	48,208
Licenses & Permits	21,063	23,369	22,104	22,968	22,593
Fines & Forfeitures	89,537	112,065	122,686	112,115	107,390
Sale of Property & Compens. For Loss	7,651	0	539	1,540	4,408
Miscellaneous	45,952	35,090	13,167	17,127	19,891
State Aid	494,521	507,918	578,756	471,262	364,129
Federal Aid	0	57,153	191,872	2,327	0
Total Revenues	<u>\$2,388,038</u>	<u>\$2,678,749</u>	<u>\$2,973,699</u>	<u>\$2,453,000</u>	<u>\$2,182,483</u>
Total Expenditures					
General Governmental Support	\$782,141	\$806,243	\$1,054,938	\$763,758	\$791,325
Public Safety	79,363	78,897	91,422	90,834	86,495
Health	1,238	1,576	1,198	1,214	1,341
Transportation	132,608	134,087	139,525	145,350	149,505
Culture & Recreation	314,990	307,267	315,181	300,897	329,983
Home & Community Service	164,658	125,716	153,871	139,443	141,624
Employee Benefits	499,021	499,626	494,933	529,092	595,899
Debt Service	14,598	14,453	14,324	14,168	13,970
Total Expenditures	<u>\$1,988,617</u>	<u>\$1,967,865</u>	<u>\$2,265,392</u>	<u>\$1,984,756</u>	<u>\$2,110,142</u>
Other Sources and Uses:					
Operating Transfers In	\$40,822	\$15,000	\$18,000	\$29,111	\$19,000
Operating Transfers Out	<u>(138,822)</u>	<u>(63,000)</u>	<u>(116,000)</u>	<u>(127,000)</u>	<u>(124,000)</u>
Total Sources and Uses	<u>(\$98,000)</u>	<u>(\$48,000)</u>	<u>(\$98,000)</u>	<u>(\$97,889)</u>	<u>(\$105,000)</u>
Excess (Deficit) Revenues					
Over Expenditures	\$301,421	\$662,884	\$610,307	\$370,355	(\$32,659)
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balance Beg. of Fiscal Year	<u>3,342,213</u>	<u>3,643,634</u>	<u>4,306,518</u>	<u>4,916,825</u>	<u>5,287,180</u>
Fund Balance End of Fiscal Year	<u>\$3,643,634</u>	<u>\$4,306,518</u>	<u>\$4,916,825</u>	<u>\$5,287,180</u>	<u>\$5,254,521</u>

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

**Statement of Revenues, Expenditures and Fund Balances
Water Fund - Town of Owego**

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$50,408	\$52,044	\$51,851	\$55,444	\$56,997
Departmental Income	756,382	795,777	873,382	895,872	958,310
Use of Money and Property	34,589	41,163	23,647	5,456	5,025
Miscellaneous	8,439	4,173	0	252,820	4,338
Sale of Prop./Comp. for Loss	883	0	753	2,849	2,074
State Aid	0	0	0	135,756	0
Federal Aid	0	0	0	407,269	0
Total Revenues	<u>\$850,701</u>	<u>\$893,157</u>	<u>\$949,633</u>	<u>\$1,755,466</u>	<u>\$1,026,744</u>
Expenditures:					
Home & Community Service	\$660,759	\$688,758	\$578,379	\$1,242,328	\$625,051
Employee Benefits	106,462	110,110	107,128	116,128	131,216
Debt Service	57,391	61,772	196,331	212,161	285,941
Total Expenditures	<u>\$824,612</u>	<u>\$860,640</u>	<u>\$881,838</u>	<u>\$1,570,617</u>	<u>\$1,042,208</u>
Other Sources and Uses:					
Operating Transfers In	\$7,000	\$66,250	\$245,386	\$116,066	\$81,477
Operating Transfers Out	(11,562)	(56,500)	(100,896)	(111,535)	(79,437)
Sale of Capital Assets	5,727	4,279	4,143	2,228	6,502
Total Other Sources and Uses	<u>\$1,165</u>	<u>\$14,029</u>	<u>\$148,633</u>	<u>\$6,759</u>	<u>\$8,542</u>
Excess (Deficit) Revenues					
Over Expenditures	\$27,254	\$46,546	\$216,428	\$191,608	(\$6,922)
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balance Beg. Of Fiscal Year	<u>1,102,844</u>	<u>1,130,098</u>	<u>1,176,644</u>	<u>1,393,072</u>	<u>1,584,680</u>
Fund Balance End of Fiscal Year	<u>\$1,130,098</u>	<u>\$1,176,644</u>	<u>\$1,393,072</u>	<u>\$1,584,680</u>	<u>\$1,577,758</u>

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

Statement of Revenues, Expenditures and Fund Balances
Sewer Fund - Town of Owego

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$21,714	\$22,012	\$22,779	\$22,263	\$23,739
Departmental Income	1,349,197	1,380,132	1,469,670	1,370,895	1,451,393
Use of Money and Property	30,436	41,364	31,111	13,311	13,259
Sale of Prop./Comp. for Loss	2,649	2,598	6,068	70,694	1,357
State Aid	0	8,094	32,272	25,206	0
Federal Aid	0	24,279	96,816	792	0
Total Revenues	<u>\$1,403,996</u>	<u>\$1,478,479</u>	<u>\$1,658,716</u>	<u>\$1,503,161</u>	<u>\$1,489,748</u>
Expenditures:					
Home & Community Service	\$1,121,294	\$826,348	\$994,319	\$875,602	\$1,015,717
Employee Benefits	132,602	136,365	134,326	151,507	171,017
Debt Service	258,898	256,240	324,065	320,750	311,856
Total Expenditures	<u>\$1,512,794</u>	<u>\$1,218,953</u>	<u>\$1,452,710</u>	<u>\$1,347,859</u>	<u>\$1,498,590</u>
Other Sources and Uses:					
Operating Transfers In	\$20,243	\$23,450	\$199,634	\$226,220	\$45,883
Operating Transfers Out	(18,243)	(21,950)	(126,727)	(55,367)	(45,883)
Proceeds of Obligations	0	575	0	0	0
Sale of Capital Assets	620	0	529	0	7,201
Total Other Sources and Uses	<u>\$2,620</u>	<u>\$2,075</u>	<u>\$73,436</u>	<u>\$170,853</u>	<u>\$7,201</u>
Excess (Deficit) Revenues					
Over Expenditures	(\$106,178)	\$261,601	\$279,442	\$326,155	(\$1,641)
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balance Beg. of Fiscal Year	<u>1,442,455</u>	<u>1,336,277</u>	<u>1,597,878</u>	<u>1,877,320</u>	<u>2,203,475</u>
Fund Balance End of Fiscal Year	<u>\$1,336,277</u>	<u>\$1,597,878</u>	<u>\$1,877,320</u>	<u>\$2,203,475</u>	<u>\$2,201,834</u>

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

**Statement of Revenues, Expenditures and Fund Balances
Highway Fund - Town of Owego**

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$1,284,065	\$1,413,320	\$1,497,722	\$1,428,054	\$1,486,316
Non-Property Tax Items	1,218,684	1,008,312	1,000,000	1,298,377	1,271,655
Use of Money and Property	49,216	88,652	47,870	11,850	9,123
Licenses & Permits	1,600	1,275	1,700	1,250	750
Sale of Property & Compens. For Loss	3,949	856	3,233	7,835	2,084
Miscellaneous	31,000	84,159	0	6,380	5,268
Interfund Revenues	0	14,779	0	0	1,500
Intergovernmental Charges	1,532	0	0	0	0
State Aid	273,674	328,870	340,181	340,217	341,142
Federal Aid	0	81,009	0	0	0
Total Revenues	<u>\$2,863,720</u>	<u>\$3,021,232</u>	<u>\$2,890,706</u>	<u>\$3,093,963</u>	<u>\$3,117,838</u>
Expenditures:					
Transportation	\$1,994,148	\$2,616,557	\$2,646,623	\$2,958,760	\$2,585,415
Employee Benefits	407,802	423,898	416,353	434,864	511,266
Total Expenditures	<u>\$2,401,950</u>	<u>\$3,040,455</u>	<u>\$3,062,976</u>	<u>\$3,393,624</u>	<u>\$3,096,681</u>
Other Sources and Uses:					
Operating Transfers In	\$98,000	\$127,760	\$193,441	\$147,000	\$304,600
Operating Transfers Out	0	(79,760)	(95,441)	(42,000)	(199,600)
Sale of Capital Assets	8,000	9,000	41,900	9,250	11,921
Total Other Sources and Uses	<u>\$106,000</u>	<u>\$57,000</u>	<u>\$139,900</u>	<u>\$114,250</u>	<u>\$116,921</u>
Excess (Deficit) Revenues					
Over Expenditures	\$567,770	\$37,777	(\$32,370)	(\$185,411)	\$138,078
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balance Beg. of Fiscal Year	<u>967,961</u>	<u>1,535,731</u>	<u>1,573,508</u>	<u>1,541,138</u>	<u>1,355,727</u>
Fund Balance End of Fiscal Year	<u>\$1,535,731</u>	<u>\$1,573,508</u>	<u>\$1,541,138</u>	<u>\$1,355,727</u>	<u>\$1,493,805</u>

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

Balance Sheet
Combined Funds - Town of Owego
Fiscal Year Ending December 31, 2010

	<u>General</u>	<u>Highway</u>	<u>Water</u>	<u>Sewer</u>
Assets:				
Cash - Unrestricted	\$4,845,559	\$947,566	\$687,295	\$1,263,169
Cash - Restricted	357,574	415,095	391,349	529,692
Due From Other Governments	86,959	0	0	0
Due from State and Federal	0	0	282,732	0
Other Receivables	0	161,162	229,798	416,579
Prepaid Expenses	23,036	21,467	4,820	6,726
Total Assets	<u>\$5,313,128</u>	<u>\$1,545,290</u>	<u>\$1,595,994</u>	<u>\$2,216,166</u>
Liabilities:				
Accounts Payable	\$0	\$17,672	\$0	\$0
Accrued Liabilities	39,141	33,813	7,146	14,332
Due to Other Governments	145	0	0	0
Overpayments	19,321	0	11,090	0
Total Liabilities	<u>\$58,607</u>	<u>\$51,485</u>	<u>\$18,236</u>	<u>\$14,332</u>
Fund Balances:				
Reserved:				
Encumbrances	\$100,083	\$22,242	\$58,961	\$36,296
Capital	357,574	415,095	391,349	529,692
Unreserved:				
Designated - Genreal Fund	844,223	0	0	0
Undesignated - General Fund	3,952,641	0	0	0
Designated - Special Reserve Fund	0	491,000	66,728	242,528
Undesignated - Specail Reserve Fund	0	565,468	1,060,720	1,393,318
Total Fund Balances	<u>\$5,254,521</u>	<u>\$1,493,805</u>	<u>\$1,577,758</u>	<u>\$2,201,834</u>
Total Liabilities and Fund Balances	<u><u>\$5,313,128</u></u>	<u><u>\$1,545,290</u></u>	<u><u>\$1,595,994</u></u>	<u><u>\$2,216,166</u></u>

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

Budget Summaries
Combined Funds - Town of Owego
Fiscal Year Ending December 31, 2011

	<u>General</u>	<u>Highway</u>	<u>Water</u>	<u>Sewer</u>
Revenues:				
Real Property Taxes	\$728,847	\$1,586,663	\$58,011	\$27,208
Other Tax Items	81,810	0	0	0
Non-Property Tax Items	160,000	1,100,000	0	0
Departmental Income	5,820	0	1,028,356	1,434,507
Use Of Money & Property	28,000	10,000	1,000	4,500
Licenses and Permits	19,250	200	0	0
Fines and Forfeitures	90,200	0	0	0
Sale of Property & Compensation for Loss	0	300	300	500
State Aid	146,663	340,216	0	0
Interfund Transfers	0	55,000	0	0
Use of Fund Balance	477,508	491,000	40,616	221,038
Total Revenues	<u>\$1,738,098</u>	<u>\$3,583,379</u>	<u>\$1,128,283</u>	<u>\$1,687,753</u>
Expenditures:				
General Governmental Support	\$886,476	\$25,000	\$15,000	\$20,000
Public Safety & Health	83,887	0	0	0
Transportation	122,075	2,934,066	0	0
Culture and Recreation	38,180	0	0	0
Home and Community Services	4,100	0	601,526	1,098,450
Employee Benefits	601,380	624,313	145,009	200,617
Interfund Transfers	2,000	0	56,500	15,000
Debt Service	0	0	310,248	353,686
Total Expenditures	<u>\$1,738,098</u>	<u>\$3,583,379</u>	<u>\$1,128,283</u>	<u>\$1,687,753</u>

Source: Adopted Budgets of the Town

Note: This table NOT audited