

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Town of Owego, Tioga County, New York
Amount / Type: \$350,000 Bond Anticipation Notes, 2011 – Series A
Sale Date: November 3, 2011
Notes Dated: November 17, 2011
Notes Due: November 15, 2012
Closing Date: November 17, 2011
Legal Opinion: Orrick, Herrington & Sutcliffe LLP
Douglas Goodfriend, Esq.
Callable: No
Reoffered: No
Closing: Local
Paying Agent: Office of the Town Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
JPMORGAN CHASE BANK, N.A.	1.19%	\$ 0	1.1900%
First Niagara Bank, N.A.	1.25%	\$ 0	1.2500%
Chemung Canal Trust Company	1.35%	\$ 0	1.3500%
M&T Bank	1.44%	\$ 0	1.4400%
Oppenheimer & Co Inc.	2.75%	\$155	2.7050%
Roosevelt & Cross Incorporated	3.25%	\$ 58	3.2333%

Bold Font Denotes Purchaser