

Statement of Revenues, Expenditures and Fund Balances
General Fund - Pine Plains CSD

	Fiscal Year Ending June 30:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$11,847,410	\$12,848,377	\$14,093,882	\$15,740,450	\$16,819,753
Other Tax Items	1,212,754	1,304,180	1,367,462	1,405,799	1,363,755
Charges for Services	42,812	1,644	1,423	21,415	43,833
Use of Money and Property	349,939	464,021	427,475	261,551	96,379
Sale of Property / Comp. for Loss	9,097	21,750	18,443	3,336	26,776
Miscellaneous	417,631	133,610	253,796	190,556	240,010
State Sources	6,738,740	7,083,293	7,362,425	6,937,115	6,122,005
Federal Aid	29,252	29,448	12,338	10,310	1,246,549
Total Revenues	<u>\$20,647,635</u>	<u>\$21,886,323</u>	<u>\$23,537,244</u>	<u>\$24,570,532</u>	<u>\$25,959,060</u>
Expenditures:					
General Support	\$2,203,700	\$2,162,203	\$2,436,271	\$2,329,770	\$2,546,322
Instruction	12,098,517	12,436,578	12,538,826	12,948,620	13,220,345
Pupil Transportation	1,668,565	1,603,056	1,847,849	1,516,328	2,065,212
Employee Benefits	5,089,960	5,135,596	5,442,482	5,933,221	5,753,071
Debt Service	0	0	0	390,136	0
Total Expenditures	<u>\$21,060,742</u>	<u>\$21,337,433</u>	<u>\$22,265,428</u>	<u>\$23,118,075</u>	<u>\$23,584,950</u>
Excess (Deficit) Revenues Over Expenditures & Operating Transfers	(\$413,107)	\$548,890	\$1,271,816	\$1,452,457	\$2,374,110
Other Financing Sources (Uses):					
Operating transfers, net	(\$622,587)	(\$568,719)	(\$794,270)	(\$294,713)	(\$599,131)
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balances Beg. of Fiscal Year	<u>3,913,631</u>	<u>2,877,937</u>	<u>2,858,108</u>	<u>3,335,654</u>	<u>4,493,398</u>
Fund Balances End of Fiscal Year	<u><u>\$2,877,937</u></u>	<u><u>\$2,858,108</u></u>	<u><u>\$3,335,654</u></u>	<u><u>\$4,493,398</u></u>	<u><u>\$6,268,377</u></u>

Source: Audited Annual Financial Reports of the School District

Note: This table NOT audited

Balance Sheet
General Fund - Pine Plains CSD

Fiscal Year Ended June 30, 2010

Assets:	
Unrestricted Cash	\$4,159,258
Restricted Cash	3,337,391
State and Federal Aid Receivable	527,911
Due from Other Funds	627,198
Inventories	266,123
Total	<u>\$8,917,881</u>
Liabilities:	
Accrued Liabilities	\$1,515,093
Compensated Absenses	169,953
Due to Other Governments	166,761
Due to Teachers' Retirement System	700,842
Due to Employees' Retirement Systems	96,855
Deferred Revenue	0
Total	<u>\$2,649,504</u>
Fund Equity:	
Reserved:	
Encumbrances	\$482,319
Unemployment	250,000
Capital	2,230,942
Tax Certiorari	284,449
Employees' Retirement Contribution	372,000
Insurance	200,000
Unreserved:	
Designated	1,374,000
Undesignated	1,074,667
Total	<u>\$6,268,377</u>
Total Liabilities and Fund Equity	<u>\$8,917,881</u>

Source: Audited Annual Financial Report of the School District

Note: This table NOT audited

Budget Summaries
General Fund - Pine Plains CSD

	Fiscal Year Ending June 30:	
	<u>2011</u>	<u>2012</u>
Revenues:		
Real Property Taxes	\$19,573,382	\$20,219,654 ¹
Other Tax Items	30,000	30,000
Charges for Services	12,000	12,000
Use of Money & Property	130,000	130,000
Sale of Property & Compensation for Loss	10,000	10,000
State Aid	5,959,029	5,737,520
Federal Aid	15,000	407,130
Miscellaneous Items	140,000	140,000
Appropriation of Fund Balance	1,000,000	917,000
Total Revenues	<u>\$26,869,411</u>	<u>\$27,603,304</u>
Expenditures:		
General Support	\$2,892,700	\$2,888,882
Instruction	14,458,452	14,683,822
Pupil Transportation	1,949,750	1,996,600
Community Services	1,500	1,500
Employee Benefits	7,405,009	7,852,500
Debt Service	0	118,000
Interfund Transfers	162,000	62,000
Total Expenditures	<u>\$26,869,411</u>	<u>\$27,603,304</u>

Source: 2011 Adopted Budget of the School District

Notes: ¹ Tax Levy is tentative. To be finalized on August 24, 2011.

This table NOT audited