

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Pine Plains Central School District
Columbia and Dutchess Counties, New York

Amount / Type: \$497,507 Bond Anticipation Notes, 2011

Sale Date: August 9, 2011

Notes Dated: August 24, 2011

Notes Due: August 23, 2012

Closing Date: August 24, 2011

Legal Opinion: Hiscock & Barclay, LLP
M. Cornelia Cahill, Esq.

Callable: Yes

Reoffered: Yes

Closing: DTC

Paying Agent: Office of the School District Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
OPPENHEIMER & CO, INC.	2.75%	\$150	2.7198%

Bold Font Denotes Purchaser