

Statement of Revenues, Expenditures and Fund Balances
General Fund - Pine Valley CSD

	Fiscal Year Ending June 30:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$2,271,832	\$2,191,873	\$3,146,118	\$2,275,115	\$2,273,726
Other Tax Items	913,169	920,279	4,327	871,499	855,772
Charges for Services	14,997	15,205	16,388	9,966	92,300
Use of Money and Property	201,747	214,182	152,268	53,447	23,700
Sale of Property / Comp. for Loss	1,814	4,246	9,369	2,219	8,118
Miscellaneous	124,972	131,734	337,843	272,825	280,390
Interfund Revenues	(10,405)	0	0	0	0
State Sources	7,508,329	8,006,555	8,716,431	9,208,738	10,274,010
Federal Aid	84,676	188,442	56,780	61,786	438,926
Total Revenues	<u>\$11,111,131</u>	<u>\$11,672,516</u>	<u>\$12,439,524</u>	<u>\$12,755,595</u>	<u>\$14,246,942</u>
Expenditures:					
General Support	\$1,724,571	\$1,467,974	\$1,622,489	\$1,563,963	\$1,711,658
Instruction	5,811,548	5,953,910	5,852,581	6,411,941	6,325,806
Pupil Transportation	682,758	928,006	776,834	839,205	782,281
Community Service	4,837	4,377	6,147	1,676	6,051
Employee Benefits	1,522,367	1,797,255	2,109,029	2,190,353	2,267,342
Debt Service	947,869	997,421	993,770	1,085,162	2,040,207
Total Expenditures	<u>\$10,693,950</u>	<u>\$11,148,943</u>	<u>\$11,360,850</u>	<u>\$12,092,300</u>	<u>\$13,133,345</u>
Other Sources and Uses:					
Operating Transfers In	\$20,488	\$0	\$0	\$0	\$0
Operating Transfers Out	(24,905)	(15,000)	(15,000)	(16,000)	(15,000)
Reserve Revenues	0	0	0	0	0
Total: Other Sources and Uses	<u>(\$4,417)</u>	<u>(\$15,000)</u>	<u>(\$15,000)</u>	<u>(\$16,000)</u>	<u>(\$15,000)</u>
Excess (Deficit) Revenues & Other Sources					
Over Expenditures & Other Uses	\$412,764	\$508,573	\$1,063,674	\$647,295	\$1,098,597
Net Adjustments to Fund Balances	134,498	0	0	(46,929)	0
Equity Transfer	(88,853)	0	0	0	0
Fund Balances Beg. Of Fiscal Year	<u>1,858,724</u>	<u>2,317,133</u>	<u>2,825,706</u>	<u>3,889,380</u>	<u>4,489,746</u>
Fund Balances End of Fiscal Year	<u>\$2,317,133</u>	<u>\$2,825,706</u>	<u>\$3,889,380</u>	<u>\$4,489,746</u>	<u>\$5,588,343</u>

Source: Audited Annual Financial Reports of the District.

Note: This table NOT audited

Balance Sheet
General Fund - Pine Valley CSD
Fiscal Year Ended June 30, 2010

Assets:	
Unrestricted Cash	\$2,488,973
Restricted Cash	2,385,047
Due from Other Funds	229,359
State and Federal Aid Receivable	974,050
Total Assets	<u>\$6,077,429</u>
Liabilities:	
Accounts Payable	\$3,013
Due to Other Funds	78,596
Due to Teachers' Retirement System	339,716
Due to Employees' Retirement System	67,761
Total Liabilities	<u>\$489,086</u>
Fund Balances:	
Reserved:	
Encumbrances	\$91,442
Unemployment	47,257
Employee Benefits	1,193,028
Insurance	79,488
Retirement Contribution	300,095
Capital	765,179
Unreserved:	
Designated for Subsequent Years	751,247
Undesignated	2,360,607
Total Fund Balances	<u>\$5,588,343</u>
Total Liabilities and Fund Balances	<u><u>\$6,077,429</u></u>

Source: Audited Annual Financial Report of the District

Note: This table NOT audited

Budget Summaries
General Fund - Pine Valley CSD

	Fiscal Year Ending June 30:	
	<u>2011</u>	<u>2012</u>
Revenues:		
Real Property Taxes	\$3,141,825	\$3,141,825
Other Tax Items	12,500	12,500
Charges for Services	80,050	92,425
Use of Money & Property	88,100	68,100
Sale of Property & Compensation for Loss	12,425	8,500
Refund of Prior Year's Expenditures	80,000	0
State Aid	10,568,240	9,798,994
Federal Aid	187,950	209,850
Miscellaneous Items	250,000	330,000
Use of Fund Balance	751,247	741,031
Total Revenues	\$15,172,337	\$14,403,225
Expenditures:		
General Support	\$1,761,244	\$1,678,327
Instruction	7,132,515	6,673,035
Pupil Transportation	919,752	874,593
Community Services	25,420	25,420
Employee Benefits	2,956,488	2,978,431
Debt Service	2,361,918	2,163,419
Interfund Transfers	15,000	10,000
Total Expenditures	\$15,172,337	\$14,403,225

Source: Adopted Budget of the District

Note: This table NOT audited