

**Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund - Town of Portland**

| | Fiscal Year Ending December 31: | | | | |
|----------------------------------------|---------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Revenues: | | | | | |
| Real Property Taxes | \$290,073 | \$321,663 | \$312,591 | \$289,355 | \$296,734 |
| Real Property Tax Items | 5,125 | 4,269 | 4,956 | 4,793 | 4,984 |
| Non-property Taxes | 5,871 | 6,412 | 6,166 | 6,473 | 6,731 |
| Departmental Income | 2,475 | 2,405 | 2,430 | 2,530 | 2,517 |
| Intergovernmental Income | 2,400 | 0 | 5,700 | 2,750 | 2,750 |
| Use of Money and Property | 16,386 | 18,812 | 10,383 | 3,320 | 1,288 |
| Licenses and Permits | 2,240 | 3,815 | 3,831 | 3,727 | 3,691 |
| Fines and Forfeitures | 139,279 | 122,271 | 131,967 | 106,144 | 121,952 |
| Sale of Property & Comp. for Loss | 0 | 1,154 | 0 | 11,450 | 8,557 |
| Miscellaneous | 1,679 | 1,503 | 1,743 | 3,648 | 11,925 |
| State Aid | 69,507 | 79,935 | 73,203 | 58,437 | 61,898 |
| Operating Transfers In | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Revenues | <u>\$535,035</u> | <u>\$562,239</u> | <u>\$552,970</u> | <u>\$492,627</u> | <u>\$523,027</u> |
| Expenditures: | | | | | |
| General Government Support | \$238,111 | \$256,316 | \$312,499 | \$290,040 | \$267,877 |
| Public Safety | 12,694 | 11,136 | 11,269 | 12,233 | 13,409 |
| Health | 737 | 800 | 700 | 876 | 1,086 |
| Transportation | 73,500 | 77,037 | 83,220 | 98,779 | 111,217 |
| Economic Assistance | 1,400 | 3,871 | 1,300 | 1,800 | 3,475 |
| Culture and Recreation | 11,137 | 12,424 | 17,357 | 7,482 | 16,139 |
| Home and Community Services | 2,186 | 2,102 | 1,619 | 1,686 | 950 |
| Employee Benefits | 44,080 | 47,211 | 53,755 | 55,800 | 59,915 |
| Debt Service | 0 | 0 | 0 | 0 | 48,295 |
| Operating Transfers Out | <u>0</u> | <u>0</u> | <u>186,557</u> | <u>0</u> | <u>0</u> |
| Total Expenditures | <u>\$383,845</u> | <u>\$410,897</u> | <u>\$668,276</u> | <u>\$468,696</u> | <u>\$522,363</u> |
| Excess (Deficiency) of Revenues | | | | | |
| Over (Under) Expenditures | \$151,190 | \$151,342 | (\$115,306) | \$23,931 | \$664 |
| Fund Balance Beginning of Year | 506,385 | 657,575 | 808,917 | 693,611 | 717,542 |
| Other changes in Fund Equity | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>2,579</u> |
| Fund Balance End of Year | <u>\$657,575</u> | <u>\$808,917</u> | <u>\$693,611</u> | <u>\$717,542</u> | <u>\$720,785</u> |

Source: Annual Update Documents of the Town as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Statement of Revenues, Expenditures and Changes in Fund Balance
Highway Fund - Town of Portland

| | Fiscal Year Ending December 31: | | | | |
|----------------------------------------|---------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Revenues: | | | | | |
| Real Property Taxes | \$171,062 | \$161,800 | \$160,043 | \$197,803 | \$190,421 |
| Use of Money and Property | 4,656 | 4,997 | 3,142 | 1,346 | 445 |
| Miscellaneous | 500 | 500 | 500 | 640 | 0 |
| State Aid | 0 | 0 | 0 | 2,518 | 0 |
| Operating Transfers In | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Revenues | <u><u>\$176,218</u></u> | <u><u>\$167,297</u></u> | <u><u>\$163,685</u></u> | <u><u>\$202,307</u></u> | <u><u>\$190,866</u></u> |
| Expenditures: | | | | | |
| Transportation | \$121,556 | \$137,066 | \$141,244 | \$162,741 | \$141,200 |
| Employee Benefits | 33,483 | 28,306 | 30,066 | 34,735 | 38,128 |
| Debt Service | 0 | 0 | 0 | 0 | 0 |
| Operating Transfers Out | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Expenditures | <u><u>\$155,039</u></u> | <u><u>\$165,372</u></u> | <u><u>\$171,310</u></u> | <u><u>\$197,476</u></u> | <u><u>\$179,328</u></u> |
| Excess (Deficiency) of Revenues | | | | | |
| Over (Under) Expenditures | \$21,179 | \$1,925 | (\$7,625) | \$4,831 | \$11,538 |
| Fund Balance Beginning of Year | 140,634 | 161,813 | 163,738 | 156,113 | 160,944 |
| Other changes in Fund Equity | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance End of Year | <u><u>\$161,813</u></u> | <u><u>\$163,738</u></u> | <u><u>\$156,113</u></u> | <u><u>\$160,944</u></u> | <u><u>\$172,482</u></u> |

Source: Annual Financial Reports of the Town as submitted to the New York State Controller's Office.

Note: This table NOT audited

Statement of Revenues, Expenditures and Changes in Fund Balance
Water Fund - Town of Portland

| | Fiscal Year Ending December 31: | | | | |
|----------------------------------------|---------------------------------|------------------|------------------|------------------|------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Revenues: | | | | | |
| Real Property Taxes | \$60,836 | \$83,679 | \$47,429 | \$45,997 | \$45,991 |
| Departmental Income | 175,450 | 207,683 | 229,793 | 239,328 | 244,371 |
| Use of Money and Property | 3,957 | 3,823 | 1,900 | 580 | 163 |
| Miscellaneous | 0 | 0 | 0 | 0 | 25 |
| Operating Transfers In | 0 | 0 | 0 | 0 | 12,995 |
| Total Revenues | <u>\$240,243</u> | <u>\$295,185</u> | <u>\$279,122</u> | <u>\$285,905</u> | <u>\$303,545</u> |
| Expenditures: | | | | | |
| Home and Community Services | \$166,203 | \$226,179 | \$233,787 | \$212,807 | \$375,251 |
| Employee Benefits | 10,802 | 9,397 | 9,847 | 12,111 | 17,145 |
| Debt Service | 76,478 | 39,037 | 22,521 | 20,445 | 20,342 |
| Operating Transfers Out | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | <u>\$253,483</u> | <u>\$274,613</u> | <u>\$266,155</u> | <u>\$245,363</u> | <u>\$412,738</u> |
| Excess (Deficiency) of Revenues | | | | | |
| Over (Under) Expenditures | (\$13,240) | \$20,572 | \$12,967 | \$40,542 | (\$109,193) |
| Fund Balance Beginning of Year | 217,440 | 204,200 | 224,772 | 237,739 | 278,281 |
| Other changes in Fund Equity | 0 | 0 | 0 | 0 | (8,935) |
| Fund Balance End of Year | <u>\$204,200</u> | <u>\$224,772</u> | <u>\$237,739</u> | <u>\$278,281</u> | <u>\$160,153</u> |

Source: Annual Financial Reports of the Town as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Balance Sheet
Combined Funds - Town of Portland
Fiscal Year Ending December 31, 2010

| | <u>General</u> | <u>Highway</u> | <u>Water</u> |
|------------------------------------------|------------------|------------------|------------------|
| Assets: | | | |
| Cash | \$528,799 | \$165,956 | \$86,253 |
| Investments | 153,094 | 9,986 | 68,304 |
| Other Receivables (net) | 13,801 | 0 | 58,631 |
| Due from Other Funds | 34,591 | 21,311 | 16,605 |
| Restricted Assets | 0 | 29 | 0 |
| Total Assets: | <u>\$730,285</u> | <u>\$197,282</u> | <u>\$229,793</u> |
| Liabilities: | | | |
| Accounts Payable | \$6,360 | \$10,119 | \$18,752 |
| Accrued Liabilities | 1,434 | 8,421 | 4,355 |
| Due to Other Funds | 1,706 | 6,260 | 46,533 |
| Total Liabilities: | <u>\$9,500</u> | <u>\$24,800</u> | <u>\$69,640</u> |
| Fund Equity: | | | |
| Special Reserves | \$0 | \$29 | \$0 |
| Unreserved Fund Balance - Appropriated | 100,000 | 30,000 | 53,709 |
| Unreserved Fund Balance - Unappropriated | 620,785 | 142,453 | 106,444 |
| Total Fund Balances | <u>\$720,785</u> | <u>\$172,482</u> | <u>\$160,153</u> |
| Total Liabilities and Fund Equity: | <u>\$730,285</u> | <u>\$197,282</u> | <u>\$229,793</u> |

Source: Annual Update Documents of the Town as submitted to the New York State Comptroller's Office.

Note: This Table NOT audited

Budget Summaries
Combined Funds - Town of Portland
Fiscal Year Ending December 31, 2011

| | <u>General</u> | <u>Highway</u> | <u>Water</u> |
|-------------------------------------|-------------------------|-------------------------|-------------------------|
| Revenues: | | | |
| Real Property Taxes | \$291,188 | \$205,521 | \$45,984 |
| Real Property Tax Items | 5,000 | 0 | 0 |
| Departmental Income | 8,300 | 0 | 225,525 |
| Use of Money and Property | 1,000 | 1,000 | 1,040 |
| Licenses & Permits | 3,500 | 0 | 0 |
| Fines & Forfeitures | 100,000 | 0 | 0 |
| Miscellaneous | 2,950 | 0 | 0 |
| State Aid | 56,191 | 0 | 0 |
| Appropriated Fund Balance | <u>100,000</u> | <u>30,000</u> | <u>53,709</u> |
| Total Revenues | <u><u>\$568,129</u></u> | <u><u>\$236,521</u></u> | <u><u>\$326,258</u></u> |
| Expenditures: | | | |
| General Government Support | \$314,996 | \$0 | \$0 |
| Public Safety | 15,237 | 0 | 0 |
| Transportation | 110,974 | 192,000 | 0 |
| Economic Assistance and Opportunity | 6,400 | 0 | 0 |
| Culture and Recreation | 15,305 | 0 | 0 |
| Home and Community Services | 4,000 | 0 | 277,910 |
| Employee Benefits | 73,593 | 44,521 | 23,752 |
| Debt Service | 27,624 | 0 | 24,596 |
| Interfund Transfers | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Expenditures | <u><u>\$568,129</u></u> | <u><u>\$236,521</u></u> | <u><u>\$326,258</u></u> |

Source: Adopted Budgets of the Town

Note: This table NOT audited