

NOTICE OF SALE

**RIVER ROAD FIRE DISTRICT NO. 3
IN THE TOWN OF TONAWANDA
ERIE COUNTY, NEW YORK**

\$990,000

BOND ANTICIPATION NOTES, 2011

LEGAL OPINION: Harris Beach PLLC, Rochester, New York
Charles I. Schachter, Esq., telephone: 585-419-8633; fax: 585-419-8816

NEW ISSUE

NON-CALLABLE

BANK DESIGNATED / QUALIFIED: Yes

DISCLOSURE INFORMATION: Please refer to our website: www.municipalsolution.com to view a summary of financial information. If you require additional information, please contact our Canandaigua Office at 585-394-4090.

PURPOSE: Construction and equipping of a new fire station and related site improvements thereto at 49 Kaufman Avenue, pursuant to a bond resolution adopted by the Board of Fire Commissions dated March 20, 2007.

DATE OF ISSUANCE & MATURITY: July 13, 2011 (Wednesday) to July 12, 2012 (Thursday)

DAYS OUTSTANDING: 359

SALE DATE & TIME: June 24, 2011 (Friday) at 11:00 a.m. EST – Canandaigua, NY

CLOSING DATE & TIME: July 13, 2011 (Wednesday) by 11:00 a.m.

Each bid must be for all of the Notes and must state a single rate of interest therefor in a multiple of one-eighth (1/8th) or one-hundredth (1/100th) of one per centum (1%) per annum. Unless all bids are rejected, the Notes will be awarded to the bidder offering to purchase the Notes at the lowest net interest cost, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any. In any event, the award of the Notes will be made on the basis of the bid offering to purchase the Notes on terms most favorable to the District. The right is reserved to reject all bids, and any bid not complying with this Notice of Sale in all material respects will be rejected. Interest will be computed on the basis of 30 days to the month and 360 days to the year.

PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC]. THE NOTES WILL BE ISSUED IN REGISTERED FORM IN DENOMINATIONS OF \$5,000, OR INTEGRAL MULTIPLES THEREOF, AS MAY BE DETERMINED BY SUCH PURCHASER.

MUNICIPAL SOLUTIONS, INC.
2528 State Route 21
Canandaigua, New York 14424
Phone: 585-394-4090
Fax: 585-394-4092
www.municipalsolution.com

PROPOSAL FOR \$990,000 BOND ANTICIPATION NOTES, 2011
River Road Fire District No. 3, Erie County, New York

Stacie McNett, Treasurer
River Road Fire District No. 3
c/o Municipal Solutions, Inc.
2528 Route 21
Canandaigua, New York 14424
Telephone: 585-394-4090
Fax: 585-394-4092

Sale Date: June 24, 2011
11:00A.M., Prevailing Time

Dated: July 13, 2011

Maturity Date: July 12, 2012

Dear Ms. McNett:

For the **\$990,000 Bond Anticipation Notes, 2011 (the "Notes") of the River Road Fire District No. 3, Erie County, New York**, dated July 13, 2011 and maturing July 12, 2012, as described in the annexed Notice of Sale which is hereby made a part of this bid, we will pay \$990,000 and a premium of \$_____ at the rate of _____% per annum expressed in a multiple of one-eighth or one-hundredth of one per centum.

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, and is not a part of the foregoing proposal for the purchase of the Notes.

Gross Interest	\$ _____
Premium Bid Over Par	\$ _____
Total Interest	\$ _____
Effective Net Interest Rate	_____ %

(Four Decimals)

Please Specify Form of Notes:

Book-Entry/DTC _____

or

"Local" Closing _____

Signature

Name of Bidder

Address of Bidder

Telephone

Fax No

E-Mail Address