

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: River Road Fire District No. 3 in the Town of Tonawanda
Erie County, New York

Amount / Type: \$990,000 Bond Anticipation Notes, 2011

Sale Date: June 24, 2011

Notes Dated: July 13, 2011

Notes Due: July 12, 2012

Closing Date: July 13, 2011

Legal Opinion: Harris Beach PLLC
Charles I. Schachter, Esq.

Callable: No

Reoffered: Yes

Closing: DTC

Paying Agent: Office of the Fire District Treasurer

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
OPPENHEIMER & COMPANY, INC.	3.75%	NONE	3.75%

Bold Font Denotes Purchaser