

**Statement of Revenues, Expenditures and Fund Balances
General Fund - Salmon River CSD**

	Fiscal Year Ending June 30:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$1,101,116	\$1,123,493	\$1,229,131	\$1,279,440	\$1,323,417
Other Tax Items	575,938	595,685	592,121	529,801	510,112
Charges for Services	2,600,367	2,201,762	1,788,045	662,729	1,793,375
Use of Money and Property	162,392	350,020	210,622	408,340	163,437
Sale of Property & Comp. for Loss	1,851	4,933	6,927	247,420	9,568
Miscellaneous	176,259	226,323	142,671	315,238	359,621
State Sources	20,909,845	21,916,657	22,871,300	23,857,815	23,722,087
Federal Aid	40,141	192,351	208,936	147,069	216,012
Interfund Revenues	0	0	0	2,080	0
Total Revenues	\$25,567,909	\$26,611,224	\$27,049,753	\$27,449,932	\$28,097,629
Expenditures:					
General Support	\$3,014,497	\$3,244,888	\$3,347,538	\$3,704,250	\$3,608,629
Instruction	13,629,973	13,483,805	15,512,184	15,624,932	14,923,434
Pupil Transportation	1,229,470	594,464	582,478	597,404	514,698
Community Service	19,169	18,534	19,161	19,296	19,618
Employee Benefits	5,526,288	5,807,889	6,703,838	6,752,457	6,974,228
Debt Service	1,273,517	1,408,628	1,346,578	1,462,155	1,562,903
Subtotal: Expenditures	\$24,692,914	\$24,558,208	\$27,511,777	\$28,160,494	\$27,603,510
Other Sources and Uses:					
Operating Transfers In	\$0	\$503,495	\$4,129	\$0	\$0
Operating Transfers Out	(217,820)	(1,088,717)	(228,079)	(577,951)	(767,171)
Total: Other Sources and Uses	(\$217,820)	(\$585,222)	(\$223,950)	(\$577,951)	(\$767,171)
Total Expenditures & Other Uses	\$24,475,094	\$25,143,430	\$27,735,727	\$28,738,445	\$28,370,681
Excess (Deficit) Revenues					
Over Expenditures	1,092,815	1,467,794	(685,974)	(1,288,513)	(273,052)
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balance Beg. of Fiscal Year	3,397,450	4,054,625	5,522,419	4,836,445	3,547,932
Fund Balance End of Fiscal Year	\$4,490,265	\$5,522,419	\$4,836,445	\$3,547,932	\$3,274,880

Source: Audited Financial Reports of the School District

Note: This table NOT audited

Statement of Revenues, Expenditures and Fund Balance
General Fund - Salmon River CSD
Fiscal Year Ended June 30, 2011

Revenues:	
Real Property Taxes	\$1,382,044
Other Tax Items	501,368
Charges for Services	655,524
Use of Money and Property	130,051
Sale of Prop// Comp. for Loss	38,858
Miscellaneous	443,470
State Aid	26,093,228
Federal Aid	496,442
Total Revenues	<u>\$29,740,985</u>
Expenditures:	
General Government Support	\$3,888,137
Instruction	14,932,312
Transportation	514,527
Community Services	19,940
Employee Benefits	7,575,578
Debt Service	2,517,766
Total Expenditures	<u>\$29,448,260</u>
Other Sources and Uses:	
Operating Transfers In	\$6,112
Operating Transfers Out	(309,178)
Total Other Sources and Uses	<u>(\$303,066)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(\$10,341)
Net Adjustments to Fund Balance	0
Fund Balance Beginning of Year	<u>3,274,880</u>
Fund Balance End of Year	<u>\$3,264,539</u>

Source: Annual Financial Reports of the School District, as submitted to the New York State Comptroller's Office. A copy of this document is available by contacting Municipal Solutions, Inc. telephone: 585-394-4090.

Note: This table NOT audited

Balance Sheet
General Fund - Salmon River CSD
Fiscal Year Ended June 30, 2010

Assets:	
Cash	
Unrestricted	\$3,071,484
Restricted	45,397
Receivables	
Other	1,182,848
Due from Other Funds	2,126,158
State and Federal Aid	5,301,129
Total Assets	<u>\$11,727,016</u>
Liabilities:	
Accounts Payable	\$221,690
Accrued Liabilities	14,494
Accrued Interest	1,667
Due to Other Funds	2,140,014
Due to Other Governments	213,529
Due to Teachers' Retirement System	768,797
Due to Employees' Retirement System	91,945
Revenue Anticipation	5,000,000
Total Liabilities	<u>\$8,452,136</u>
Fund Balances:	
Reserved:	
Encumbrances	\$17,242
Employee Benefits/Accrued Liabilities	1,236,667
Reserve for Debt	437,742
Capital Reserve	11
Workers' Compensation	45,397
Unreserved:	
Appropriated Fund Balance	579,165
Unappropriated Fund Balance	958,656
Total Fund Balances	<u>\$3,274,880</u>
Total Liabilities and Fund Balances:	<u>\$11,727,016</u>

Source: Audited Financial Reports of the School District

Note: This table NOT audited

Budget Summary
General Fund - Salmon River CSD
Fiscal Year Ending June 30, 2012

Revenues:	
Real Property Taxes	\$1,383,903
Other Tax Items	504,722
Charges for Services	2,902,444
Use of Money & Property	162,000
Sale of Property & Compensation for Loss	1,000
Miscellaneous Items	321,000
Building Aid	2,902,985
State Aid	16,497,035
Federal Aid	994,827
Interfund Transfers	0
Appropriated Reserve for Buses	0
Appropriated Reserve for Accrued Liabilities	300,000
Appropriated Reserve for Debt	0
Appropriated Fund Balance	503,165
Total Revenues	<u><u>\$26,473,081</u></u>
Expenditures:	
General Support	\$2,666,122
Instruction	11,071,062
Pupil Transportation	1,558,169
Community Services	27,800
Employee Benefits	7,271,376
Debt Service	3,658,552
Transfers Out	220,000
Total Expenditures	<u><u>\$26,473,081</u></u>

Source: Adopted Budget of the School District

Note: This table NOT audited