

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Salmon River Central School District  
Franklin and St. Lawrence Counties, New York

Amount / Type: \$164,475 Bond Anticipation Notes, 2011A

Sale Date: October 26, 2011

Notes Dated: November 10, 2011

Notes Due: November 8, 2012

Closing Date: November 10, 2011

Legal Opinion: Fulbright & Jaworski L.L.P.  
Randolph Mayer, Esq.

Callable: No

Reoffered: No

Closing: Local

Paying Agent: Office of the School District Clerk

<b>BIDDER</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>JPMORGAN CHASE BANK, N.A.</b>	<b>1.77%</b>	<b>\$ 0</b>	<b>1.7700%</b>
Roosevelt & Cross Incorporated	2.25%	\$523	1.9302%

**Bold Font Denotes Purchaser**