



**NOTICE OF SALE**

**VILLAGE OF SHERBURNE  
CHENANGO COUNTY, NEW YORK**

**\$730,000 BOND ANTICIPATION NOTES, 2009 (RENEWALS)**

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**LEGAL OPINION:** Orrick, Herrington & Sutcliffe LLP, New York, New York  
Thomas E. Myers, Esq., telephone: 212-506-5212, fax: 212-506-5151

**RENEWALS:** \$730,000

**NON-CALLABLE**

**BANK DESIGNATED / QUALIFIED**

**DISCLOSURE INFORMATION** Please refer to our website: [www.municipalsolution.com](http://www.municipalsolution.com) to view a summary of financial information. If you require additional information, please contact our Canandaigua Office at 585-394-4090.

**PURPOSE:** Electric Automatic Meter Infrastructure Project

**DATE OF ISSUANCE & MATURITY:** December 17, 2009 (Thursday) to December 16, 2010 (Thursday)

**DAYS OUTSTANDING:** 359

**SALE DATE & TIME:** December 8, 2009 at 11:00 a.m. – Canandaigua, NY

**CLOSING DATE & TIME:** December 17, 2009 by 11:00 a.m.

Each bid may be for all of the Notes and must state a single rate of interest therefor in a multiple of one-eighth (1/8th) or one-hundredth (1/100th) of one per centum (1%) per annum. Unless all bids are rejected, the Notes will be awarded to the bidder offering to purchase the Notes at the lowest net interest cost, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any. In any event, the award of the Notes will be made on the basis of the bid offering to purchase the Notes on terms most favorable to the Village. The right is reserved to reject all bids, and any bid not complying with this Notice of Sale will be rejected. Interest will be computed on the basis of 30 days to the month and 360 days to the year.

PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY-ONLY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC].

MUNICIPAL SOLUTIONS, INC.  
2528 Route 21, Canandaigua, New York 14424  
Phone: 585-394-4090  
Fax: 585-394-4092  
[www.municipalsolution.com](http://www.municipalsolution.com)

**PROPOSAL FOR BOND ANTICIPATION NOTES, 2009 (RENEWALS)  
VILLAGE OF SHERBURNE, CHENANGO COUNTY, NEW YORK**

Ione A. Rogers, Treasurer  
 Village of Sherburne, Chenango County, NY  
 c/o Municipal Solutions, Inc.  
 2528 Route 21  
 Canandaigua, New York 14424  
 Telephone: 585-394-4090  
 Fax: 585-394-4092

Sale Date: December 8, 2009  
 11:00 A.M., Prevailing Time

**Dated: December 17, 2009**

**Maturity Date: December 16, 2010**

Dear Ms. Rogers:

We hereby submit the following proposal for the purchase, in Federal Funds, of **\$730,000 Bond Anticipation Notes, 2009 (Renewals) for the Village of Sherburne, Chenango County, New York**, to be dated December 17, 2009 and maturing December 16, 2010 without the right of redemption prior to maturity.

The following is our computation of the net interest cost, made as provided in the above mentioned Notice of Sale, but not constituting any part of the foregoing proposal for the purchase of the \$730,000 Notes therein described.

Bid No.	Principal Amount	Interest Rate	Premium	Net Interest Cost
1	\$	%	\$	%
2	\$	%	\$	%
3	\$	%	\$	%
4	\$	%	\$	%

In the event we are awarded all or any portion of said Notes, we will promptly notify you if the notes are to be issued as registered certificated notes and of the denominations and paying agent desired in accordance with the terms of said Notice of Sale.

Please Specify Form of Note:

Book-Entry \_\_\_\_\_

or

“Local” Closing \_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name of Bidder

\_\_\_\_\_  
Address of Bidder

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Fax No

\_\_\_\_\_  
E-Mail Address