

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Village of Sherburne
Chenango County, New York

Amount / Type: \$730,000 Bond Anticipation Notes, 2009

Sale Date: December 8, 2009

Notes Dated: December 17, 2009

Notes Due: December 16, 2010

Closing Date: December 17, 2009

Legal Opinion: Orrick, Herrington & Sutcliffe LLP
Thomas E. Myers, Esq.

Callable: No

Reoffered: No

Closing: Local

Paying Agent: NBT Bank, N.A.

| BIDDER | INTEREST RATE | PREMIUM | NET INTEREST RATE (NIC) |
|-----------------------------|----------------------|----------------|--------------------------------|
| NBT BANK, N.A. | 1.47% | \$0 | 1.4700% |
| Oppenheimer & Company, Inc. | 2.25% | \$73 | 2.2399% |

Bold Font Denotes Purchaser