

Summary of Revenues, Expenditures, & Fund Balances
General Fund - Town of Sheridan

	Fiscal Year Ending December 31:			
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenues:				
Real Property Taxes	\$72,235	\$47,347	\$28,702	\$29,100
Real Property Tax Items	28,624	14,304	11,312	10,808
Non Property Tax Items	40,976	83,453	30,719	12,701
Departmental Income	4,945	10,622	9,410	14,838
Use of Money & Property	13,719	12,279	7,762	5,182
Licenses & Permits	6,909	7,604	7,357	7,111
Fines & Forfeitures	94,792	91,592	111,016	113,630
Sale of Property & Comp. for Loss	285	145	355	69
Miscellaneous Local Sources	97,949	94,503	101,552	93,705
State Aid	70,114	76,423	29,424	49,701
Use of Fund Balance	0	0	0	0
Total Revenues	<u><u>\$430,548</u></u>	<u><u>\$438,272</u></u>	<u><u>\$337,609</u></u>	<u><u>\$336,845</u></u>
Expenditures:				
General Government Support	\$201,634	\$166,371	\$175,725	\$188,674
Public Safety	28,460	27,591	18,884	16,868
Health	375	325	513	350
Transportation	57,474	59,084	59,082	55,655
Economic Asst. & Opportunity	205	561	574	1,062
Culture & Recreation	27,073	24,532	31,638	32,648
Home and Community Services	6,991	8,698	10,662	4,337
Employee Benefits	41,742	44,930	48,187	48,480
Interfund Transfers	500	0	0	0
Total Expenditures:	<u><u>\$364,454</u></u>	<u><u>\$332,092</u></u>	<u><u>\$345,265</u></u>	<u><u>\$348,074</u></u>
Fund Balance Beginning of Year	\$504,751	\$571,361	\$676,920	\$667,194
Prior Year Adjustments -Increase	8,923	0	0	0
Prior Year Adjustments - Decrease	(8,407)	(621)	(2,070)	(367)
Restated Fund Equity	<u>\$505,267</u>	<u>\$570,740</u>	<u>\$674,850</u>	<u>\$666,827</u>
ADD- Revenues & Other Sources	430,548	438,272	337,609	336,845
DEDUCT - Expend. & Other Uses	<u>(364,454)</u>	<u>(332,092)</u>	<u>(345,265)</u>	<u>(388,074)</u>
Fund Balance End of Year	<u><u>\$571,361</u></u>	<u><u>\$676,920</u></u>	<u><u>\$667,194</u></u>	<u><u>\$615,598</u></u>

Source: Annual Update Documents of the Town, as submitted to the New York State Comptroller's Office.

Note: This table NOT audited

Summary of Revenues, Expenditures, & Fund Balances
Highway Town-Wide Fund - Town of Sheridan

	Fiscal Year Ending December 31:			
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenues:				
Real Property Taxes	\$469,435	\$521,135	\$563,830	\$553,219
Use of Money and Property	16,629	21,210	3,700	473
Sale of Property & Comp. for Loss	3,257	11,800	106	2,354
Miscellaneous Local Sources	615	629	737	15,760
State Aid	67,057	67,960	83,194	83,194
Federal Aid	8,502	0	0	144,515
Use of Fund Balance	0	0	0	0
Total Revenues	<u><u>\$565,495</u></u>	<u><u>\$622,734</u></u>	<u><u>\$651,567</u></u>	<u><u>\$799,515</u></u>
Expenditures:				
General Government Support	\$0	\$30	\$0	\$40
Transportation	415,660	465,108	546,062	491,928
Employee Benefits	57,736	57,901	81,768	63,569
Debt Service	0	0	0	0
Total Expenditures:	<u><u>\$473,396</u></u>	<u><u>\$523,039</u></u>	<u><u>\$627,830</u></u>	<u><u>\$555,537</u></u>
Fund Balance Beginning of Year	\$288,589	\$380,188	\$479,831	\$503,568
Prior Year Adjustments -Increase	0	0	0	6,791
Prior Year Adjustments - Decrease	(500)	(52)	0	0
Restated Fund Equity	\$288,089	\$380,136	\$479,831	\$510,359
ADD- Revenues & Other Sources	565,495	622,734	651,567	799,515
DEDUCT - Expend. & Other Uses	(473,396)	(523,039)	(627,830)	(555,537)
Fund Balance End of Year	<u><u>\$380,188</u></u>	<u><u>\$479,831</u></u>	<u><u>\$503,568</u></u>	<u><u>\$754,337</u></u>

Source: Annual Update Documents of the Town, as submitted to the New York State Comptroller's Office.

This table NOT audited

Balance Sheet
Combined Funds - Town of Sheridan
Fiscal Year Ending December 31, 2009

	<u>General</u>	<u>Highway Town-Wide</u>
Assets:		
Cash	\$827,457	\$418,693
Other Receivables (net)	4,930	115
Due from Other Funds	103,365	253,635
Due from Other Governments	0	112,541
Prepaid Expenses	<u>2,905</u>	<u>4,479</u>
Total Assets:	<u><u>\$938,657</u></u>	<u><u>\$789,463</u></u>
Liabilities:		
Accounts Payable	\$6,820	\$12,855
Due to Other Funds	315,170	22,271
Due to Other Governments	<u>1,069</u>	<u>0</u>
Total Liabilities:	<u><u>\$323,059</u></u>	<u><u>\$35,126</u></u>
Fund Equity:		
Unreserved - Appropriated	\$100,000	\$80,000
Unreserved - Unappropriated	<u>515,598</u>	<u>674,337</u>
Total Fund Equity:	<u><u>\$615,598</u></u>	<u><u>\$754,337</u></u>
Total Liabilities and Fund Equity:	<u><u>\$938,657</u></u>	<u><u>\$789,463</u></u>

Source: Annual Update Document of the Town, as submitted to the
New York State Comptroller's Office.

Note: This table NOT audited

Budget Summaries
Combined Funds - Town of Sheridan
Fiscal Year Ending December 31, 2010

	<u>General</u>	<u>Highway Town-Wide</u>
Revenues:		
Real Property Taxes	\$26,530	\$546,480
Real Property Tax Items	12,000	0
Non-Property Tax Items	27,000	0
Departmental Income	10,700	0
Use of Money & Property	4,000	500
Licenses and Permits	5,655	0
Fines and Forfeitures	85,000	0
Sale of Property and Comp for Loss	25	0
Miscellaneous Local Sources	95,000	0
State Aid	43,000	83,194
Fund Balance	100,000	80,000
Total Revenues	<u>\$408,910</u>	<u>\$710,174</u>
Expenditures:		
General Governmental Support	\$217,580	\$500
Public Safety	20,390	0
Health	450	0
Transportation	66,100	625,188
Economic Asst. & Opportunity	700	0
Culture and Recreation	27,650	0
Home and Community Services	12,890	0
Employee Benefits	63,150	84,486
Total Expenditures	<u>\$408,910</u>	<u>\$710,174</u>

Source: Adopted Budgets of the Town

Note: This table NOT audited

Budget Summaries
Combined Funds - Town of Sheridan
Fiscal Year Ending December 31, 2011

	<u>General</u>	<u>Highway Town-Wide</u>
Revenues:		
Real Property Taxes	\$36,271	\$526,609
Real Property Tax Items	11,000	0
Non-Property Tax Items	26,500	0
Departmental Income	12,700	0
Use of Money & Property	3,400	250
Licenses and Permits	5,350	0
Fines and Forfeitures	90,200	0
Sale of Property and Comp for Loss	1,125	2,500
Miscellaneous Local Sources	95,000	0
State Aid	57,000	83,194
Fund Balance	100,000	100,000
Total Revenues	<u>\$438,546</u>	<u>\$712,553</u>
Expenditures:		
General Governmental Support	\$226,530	\$0
Public Safety	19,370	0
Health	350	0
Transportation	64,100	616,743
Economic Asst. & Opportunity	1,200	0
Culture and Recreation	27,150	0
Home and Community Services	10,590	0
Employee Benefits	69,300	95,810
Debt Service	19,956	0
Total Expenditures	<u>\$438,546</u>	<u>\$712,553</u>

Source: Adopted Budgets of the Town

Note: This table NOT audited