

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Village of Silver Creek, Chautauqua County, New York  
Amount / Type: \$1,300,000 Bond Anticipation Notes, 2011A  
Sale Date: October 4, 2011  
Notes Dated: October 13, 2011  
Notes Due: October 11, 2012  
Closing Date: October 13, 2011  
Legal Opinion: Hodgson Russ LLP  
John A. Alessi, Esq.  
Callable: No  
Reoffered: Yes  
Closing: DTC  
Paying Agent: Office of the Village Clerk

<b>BIDDER</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>ROOSEVELT &amp; CROSS INCORPORATED</b>	<b>2.25%</b>	<b>\$122</b>	<b>2.2406%</b>
Community Bank, N.A.	2.29%	\$ 0	2.2900%

**Bold Font Denotes Purchaser**